

# Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy supplemental illustration

**This is a supplemental illustration (that must be accompanied by the full product illustration) meant to summarize your assumptions, policy values, and index allocation choices. Refer to the illustration ledger of guaranteed values within the full product illustration for the policy's guaranteed elements and other important information.**

## Policy design assumptions

**INSURED: Christian Fierfelder**

Male, Age 5, Juvenile

## LOAN SOLVE METHOD :

Annual Distributions, Years 61-90; 100% indexed loans/0% fixed loans; the indexed loan portion will receive an interest credit equal to the lesser of the illustrated rate or 6%.

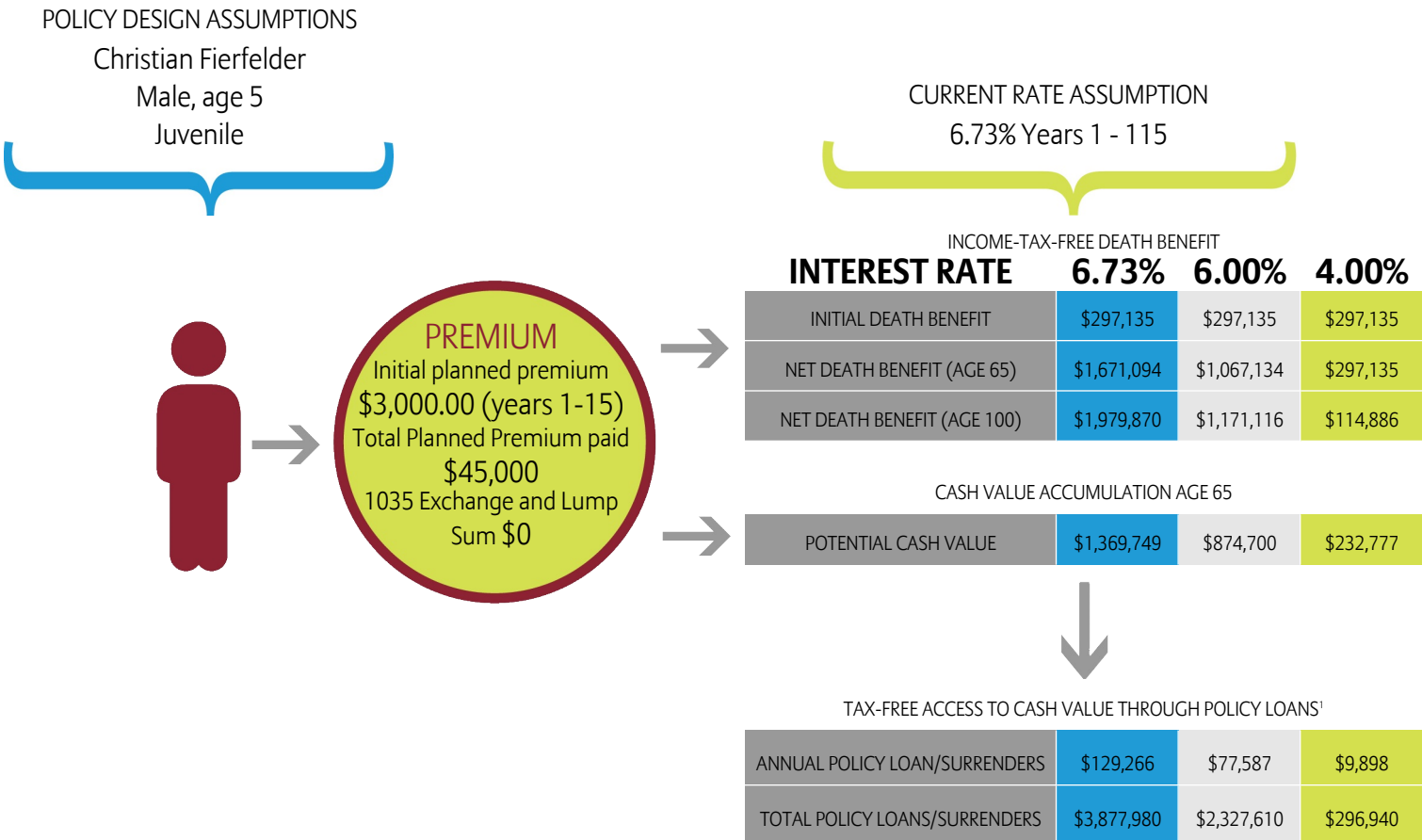
## Current interest rate assumptions

6.73% Years 1-115

In addition to the current illustrated rates above, values for 6% and 4% (in all years) have been calculated for purposes of comparing and to illustrate how the product could react to varying interest rates. All current interest rate assumptions are not guaranteed.

**INITIAL DEATH BENEFIT: \$297,135.00**

Death Benefit Options: B (Increasing) to A (Level), beginning of policy year 16



<sup>1</sup>Policy loans and surrenders will reduce the available cash value and death benefit, and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult your tax professional.

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# Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy supplemental illustration *continued*

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## ALLOCATIONS

This policy allows you to choose among multiple indexed allocations and one fixed allocations. It's important to note that with an external index, your policy does not directly participate in any equity or fixed income investments – you are not buying shares in an index.

### Current caps<sup>1</sup>, participation rates<sup>1</sup>, and the allocations selected

SELECT INDEX ALLOCATIONS	PARTICIPATION	CAP	YOUR ILLUSTRATED ALLOCATIONS
S&P 500 <sup>®</sup> Index annual point-to-point	100%	8.25%	n/a
Blended Index annual point-to-point	100%	13.00%	n/a
Bloomberg US Dynamic Balance II ER Index annual point-to-point	150.00%	n/a	n/a
PIMCO Tactical Balanced ER Index annual point-to-point	150.00%	n/a	n/a

Select index allocations include a 1% annual asset charge.

BONUSED INDEX ALLOCATIONS	PARTICIPATION	CAP	YOUR ILLUSTRATED ALLOCATIONS
S&P 500 <sup>®</sup> Index annual point-to-point	100%	8.25%	n/a
S&P 500 <sup>®</sup> Index monthly sum	100%	3.00%	n/a
S&P 500 <sup>®</sup> Index trigger method	100%	6.25%	n/a
Blended Index annual point-to-point	100%	13.50%	34%
Bloomberg US Dynamic Balance II ER Index annual point-to-point	155.00%	n/a	33%
Nasdaq-100 <sup>®</sup> Index monthly sum	100%	3.00%	n/a
PIMCO Tactical Balanced ER Index annual point-to-point	155.00%	n/a	33%

STANDARD INDEX ALLOCATIONS	PARTICIPATION	CAP	YOUR ILLUSTRATED ALLOCATIONS
S&P 500 <sup>®</sup> Index annual point-to-point	100%	11.25%	n/a
Blended Index annual point-to-point	100%	17.50%	n/a
Nasdaq-100 <sup>®</sup> Index monthly sum	100%	3.40%	n/a
Fixed allocation <sup>2</sup>	n/a	4.50%	n/a

<sup>1</sup>Caps and participation rates could be subject to change on any policy anniversary. See the attached full product illustration for cap and participation rate information, including guaranteed rates. Caps, participation rates and Trigger Interest Rates are subject to change on any policy anniversary. Please refer to the full product illustration for important index disclosures and additional information about crediting methods.

<sup>2</sup>See the attached full product illustration for the current fixed interest rate.

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# Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy supplemental illustration *continued*

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## INDEX HISTORICAL PERFORMANCE

The below tables show hypothetical historical averages for each index allocation, assuming the product and index allocation existed over the respective time periods shown, using current caps and participation rates, measured over the most recent calendar year periods. The maximum allowable illustrated rate for each index is the lesser of the 25-year historical average or 6.73%. Different time periods and different indexes will produce higher or lower averages, and actual credited rates will vary from year to year. Past performance is not a prediction of future results.

## HISTORICAL INDEX AVERAGES

### Bonused index allocations

	S&P 500 <sup>®</sup> Index annual point-to-point	S&P 500 <sup>®</sup> Index monthly sum	S&P 500 <sup>®</sup> Index trigger method	Blended Index annual point-to-point	Bloomberg US Dynamic Balance II ER Index annual point-to-point	Nasdaq-100 <sup>®</sup> Index monthly sum	PIMCO Tactical Balanced ER Index annual point-to-point
10 YEAR	5.71%	7.51%	4.34%	6.79%	10.31%	7.16%	9.34%
15 YEAR	5.32%	6.16%	4.55%	6.92%	8.38%	6.34%	8.08%
20 YEAR	4.79%	5.59%	4.02%	6.16%	n/a	5.84%	n/a
25 YEAR	5.48%	6.83%	4.46%	7.59%	n/a	6.51%	n/a

The historical index rates shown above do not include the 15% guaranteed interest bonus. The interest bonus would be applied on interest credited beginning in policy year 1.

### Standard index allocations

	S&P 500 <sup>®</sup> Index annual point-to-point	Blended Index annual point-to-point	Nasdaq-100 <sup>®</sup> Index monthly sum
10 YEAR	7.58%	7.38%	8.10%
15 YEAR	6.95%	7.43%	7.34%
20 YEAR	6.19%	6.72%	6.78%
25 YEAR	7.18%	8.65%	7.67%

### Select index allocations

	S&P 500 <sup>®</sup> Index annual point-to-point	Blended Index annual point-to-point	Bloomberg US Dynamic Balance II ER Index annual point-to-point	PIMCO Tactical Balanced ER Index annual point-to-point
10 YEAR	5.71%	6.70%	9.99%	9.05%
15 YEAR	5.32%	6.82%	8.12%	7.82%
20 YEAR	4.79%	6.06%	n/a	n/a
25 YEAR	5.48%	7.42%	n/a	n/a

The historical index rates shown above do not include the 40% guaranteed interest bonus. The interest bonus would be applied on interest credited beginning in policy year 1.

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## Supplemental Illustration

This is a supplemental illustration that must be accompanied by the full product illustration. Refer to the illustration ledger of guaranteed values within the full product illustration for the policy's guaranteed elements and other important information. Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

## Supplemental Illustration Assumptions

Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Current Scenario								
Age	End of policy year	Premium outlay	Net distributions	Total charges	Accumulation value	Cash value	Death benefit	
6	1	\$3,000.00	\$0	\$940	\$2,245	\$0	\$299,380	
7	2	\$3,000.00	\$0	\$940	\$4,663	\$566	\$301,798	
8	3	\$3,000.00	\$0	\$940	\$7,269	\$3,183	\$304,404	
9	4	\$3,000.00	\$0	\$940	\$10,076	\$6,006	\$307,211	
10	5	\$3,000.00	\$0	\$940	\$13,101	\$9,045	\$310,236	
11	6	\$3,000.00	\$0	\$941	\$16,359	\$12,318	\$313,494	
12	7	\$3,000.00	\$0	\$945	\$19,863	\$15,837	\$316,998	
13	8	\$3,000.00	\$0	\$955	\$23,630	\$20,275	\$320,765	
14	9	\$3,000.00	\$0	\$972	\$27,669	\$24,986	\$324,804	
15	10	\$3,000.00	\$0	\$879	\$32,122	\$30,111	\$329,257	
		\$30,000.00	\$0					
16	11	\$3,000.00	\$0	\$918	\$36,880	\$35,540	\$334,015	
17	12	\$3,000.00	\$0	\$968	\$41,953	\$41,285	\$339,088	
18	13	\$3,000.00	\$0	\$1,025	\$47,360	\$47,360	\$344,495	
19	14	\$3,000.00	\$0	\$1,031	\$53,180	\$53,180	\$350,315	
20	15	\$3,000.00	\$0	\$1,043	\$59,437	\$59,437	\$356,572	
21	16	\$0.00	\$0	\$880	\$63,120	\$63,120	\$297,135	
22	17	\$0.00	\$0	\$884	\$67,084	\$67,084	\$297,135	
23	18	\$0.00	\$0	\$887	\$71,351	\$71,351	\$297,135	
24	19	\$0.00	\$0	\$890	\$75,946	\$75,946	\$297,135	
25	20	\$0.00	\$0	\$890	\$80,896	\$80,896	\$297,135	
		\$45,000.00	\$0					
26	21	\$0.00	\$0	\$885	\$86,235	\$86,235	\$297,135	
27	22	\$0.00	\$0	\$880	\$91,992	\$91,992	\$297,135	
28	23	\$0.00	\$0	\$875	\$98,200	\$98,200	\$297,135	
29	24	\$0.00	\$0	\$868	\$104,896	\$104,896	\$297,135	
30	25	\$0.00	\$0	\$862	\$112,116	\$112,116	\$297,135	
31	26	\$0.00	\$0	\$859	\$119,899	\$119,899	\$299,747	
32	27	\$0.00	\$0	\$861	\$128,281	\$128,281	\$320,702	
33	28	\$0.00	\$0	\$890	\$137,282	\$137,282	\$343,205	
34	29	\$0.00	\$0	\$339	\$147,554	\$147,554	\$368,884	
35	30	\$0.00	\$0	\$378	\$158,580	\$158,580	\$396,450	
		\$45,000.00	\$0					
36	31	\$0.00	\$0	\$425	\$170,410	\$170,410	\$426,026	

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46 GS: \$17,253.35  
GM 7P: \$3,230.44 GA: \$3,000.00  
Riders: LPR, TIAB T: \$1,258.96 PA: \$3,000.00  
Allocations: BB/AP: 34%; BUDBIIIRB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

Supplemental Illustration *continued*

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Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

## Supplemental Illustration Assumptions

Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Current Scenario							
Age	End of policy year	Premium outlay	Net distributions	Total charges	Accumulation value	Cash value	Death benefit
37	32	\$0.00	\$0	\$483	\$183,096	\$183,096	\$457,739
38	33	\$0.00	\$0	\$554	\$196,689	\$196,689	\$491,723
39	34	\$0.00	\$0	\$630	\$211,256	\$211,256	\$528,140
40	35	\$0.00	\$0	\$717	\$226,859	\$226,859	\$567,148
41	36	\$0.00	\$0	\$814	\$243,568	\$243,568	\$608,921
42	37	\$0.00	\$0	\$880	\$261,502	\$261,502	\$635,451
43	38	\$0.00	\$0	\$940	\$280,762	\$280,762	\$662,599
44	39	\$0.00	\$0	\$973	\$301,478	\$301,478	\$690,384
45	40	\$0.00	\$0	\$1,013	\$323,755	\$323,755	\$718,737
		\$45,000.00	\$0				
46	41	\$0.00	\$0	\$1,047	\$347,722	\$347,722	\$747,602
47	42	\$0.00	\$0	\$1,090	\$373,498	\$373,498	\$780,610
48	43	\$0.00	\$0	\$1,132	\$401,225	\$401,225	\$814,486
49	44	\$0.00	\$0	\$1,168	\$431,060	\$431,060	\$849,189
50	45	\$0.00	\$0	\$1,216	\$463,155	\$463,155	\$884,627
51	46	\$0.00	\$0	\$1,275	\$497,673	\$497,673	\$920,694
52	47	\$0.00	\$0	\$1,329	\$534,806	\$534,806	\$951,954
53	48	\$0.00	\$0	\$1,378	\$574,761	\$574,761	\$982,842
54	49	\$0.00	\$0	\$1,426	\$617,759	\$617,759	\$1,013,125
55	50	\$0.00	\$0	\$1,464	\$664,045	\$664,045	\$1,042,550
		\$45,000.00	\$0				
56	51	\$0.00	\$0	\$1,493	\$713,883	\$713,883	\$1,070,825
57	52	\$0.00	\$0	\$1,596	\$767,472	\$767,472	\$1,120,509
58	53	\$0.00	\$0	\$1,704	\$825,095	\$825,095	\$1,171,635
59	54	\$0.00	\$0	\$1,811	\$887,066	\$887,066	\$1,224,151
60	55	\$0.00	\$0	\$1,915	\$953,725	\$953,725	\$1,277,992
61	56	\$0.00	\$0	\$2,003	\$1,025,452	\$1,025,452	\$1,333,087
62	57	\$0.00	\$0	\$2,220	\$1,102,503	\$1,102,503	\$1,411,204
63	58	\$0.00	\$0	\$2,453	\$1,185,275	\$1,185,275	\$1,493,447
64	59	\$0.00	\$0	\$2,699	\$1,274,197	\$1,274,197	\$1,580,005
65	60	\$0.00	\$0	\$2,941	\$1,369,749	\$1,369,749	\$1,671,094
		\$45,000.00	\$0				
66	61	\$0.00	\$129,266	\$3,167	\$1,471,322	\$1,335,593	\$1,629,857
67	62	\$0.00	\$129,266	\$3,546	\$1,579,165	\$1,300,920	\$1,600,961

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Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

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GM 7P: \$3,230.44 GA: \$3,000.00  
Riders: LPR, TIAB T: \$1,258.96 PA: \$3,000.00  
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Supplemental Illustration *continued*

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Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

## Supplemental Illustration Assumptions

Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Current Scenario								
Age	End of policy year	Premium outlay	Net distributions	Total charges	Accumulation value	Cash value	Death benefit	
68	63	\$0.00	\$129,266	\$3,949	\$1,693,677	\$1,265,791	\$1,570,653	
69	64	\$0.00	\$129,266	\$4,384	\$1,815,280	\$1,230,270	\$1,538,868	
70	65	\$0.00	\$129,266	\$4,870	\$1,944,404	\$1,194,414	\$1,505,519	
71	66	\$0.00	\$129,266	\$5,414	\$2,081,499	\$1,158,281	\$1,470,506	
72	67	\$0.00	\$129,266	\$5,606	\$2,227,479	\$1,122,370	\$1,411,942	
73	68	\$0.00	\$129,266	\$5,693	\$2,383,062	\$1,086,969	\$1,349,105	
74	69	\$0.00	\$129,266	\$5,598	\$2,549,103	\$1,052,475	\$1,281,894	
75	70	\$0.00	\$129,266	\$5,233	\$2,726,606	\$1,019,417	\$1,210,280	
		\$45,000.00	\$1,292,660					
76	71	\$0.00	\$129,266	\$4,485	\$2,916,771	\$988,493	\$1,134,332	
77	72	\$0.00	\$129,266	\$5,330	\$3,118,824	\$958,404	\$1,114,345	
78	73	\$0.00	\$129,266	\$6,318	\$3,333,439	\$929,269	\$1,095,941	
79	74	\$0.00	\$129,266	\$7,489	\$3,561,297	\$901,188	\$1,079,253	
80	75	\$0.00	\$129,266	\$8,894	\$3,803,068	\$874,225	\$1,064,378	
81	76	\$0.00	\$129,266	\$10,596	\$4,059,410	\$848,395	\$1,051,366	
82	77	\$0.00	\$129,266	\$12,637	\$4,330,977	\$823,682	\$1,040,231	
83	78	\$0.00	\$129,266	\$15,154	\$4,618,328	\$799,939	\$1,030,855	
84	79	\$0.00	\$129,266	\$18,297	\$4,921,901	\$776,863	\$1,022,958	
85	80	\$0.00	\$129,266	\$21,785	\$5,242,456	\$754,437	\$1,016,560	
		\$45,000.00	\$2,585,320					
86	81	\$0.00	\$129,266	\$25,966	\$5,580,440	\$732,291	\$1,011,313	
87	82	\$0.00	\$129,266	\$30,508	\$5,936,676	\$710,390	\$1,007,224	
88	83	\$0.00	\$129,266	\$35,913	\$6,311,518	\$688,188	\$1,003,764	
89	84	\$0.00	\$129,266	\$43,037	\$6,704,447	\$664,222	\$999,444	
90	85	\$0.00	\$129,266	\$51,526	\$7,115,266	\$637,301	\$993,064	
91	86	\$0.00	\$129,266	\$61,709	\$7,543,412	\$605,818	\$982,989	
92	87	\$0.00	\$129,266	\$59,164	\$8,003,294	\$583,092	\$903,224	
93	88	\$0.00	\$129,266	\$52,985	\$8,500,954	\$574,012	\$829,041	
94	89	\$0.00	\$129,266	\$41,922	\$9,044,191	\$585,173	\$766,056	
95	90	\$0.00	\$129,266	\$24,547	\$9,642,886	\$625,188	\$721,617	
		\$45,000.00	\$3,877,980					
96	91	\$0.00	\$0	\$90	\$10,309,615	\$841,031	\$841,031	
97	92	\$0.00	\$0	\$90	\$11,023,970	\$1,081,958	\$1,081,958	
98	93	\$0.00	\$0	\$90	\$11,789,440	\$1,350,327	\$1,350,327	

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Current Scenario								
Age	End of policy year	Premium outlay	Net distributions	Total charges	Accumulation value	Cash value	Death benefit	
99	94	\$0.00	\$0	\$90	\$12,609,772	\$1,648,703	\$1,648,703	
100	95	\$0.00	\$0	\$90	\$13,488,992	\$1,979,870	\$1,979,870	
101	96	\$0.00	\$0	\$90	\$14,431,429	\$2,346,851	\$2,346,851	
102	97	\$0.00	\$0	\$90	\$15,441,733	\$2,752,926	\$2,752,926	
103	98	\$0.00	\$0	\$90	\$16,524,904	\$3,201,657	\$3,201,657	
104	99	\$0.00	\$0	\$90	\$17,686,314	\$3,696,904	\$3,696,904	
105	100	\$0.00	\$0	\$90	\$18,931,739	\$4,242,859	\$4,242,859	
		\$45,000.00	\$3,877,980					
106	101	\$0.00	\$0	\$90	\$20,267,389	\$4,844,065	\$4,844,065	
107	102	\$0.00	\$0	\$90	\$21,699,937	\$5,505,446	\$5,505,446	
108	103	\$0.00	\$0	\$90	\$23,236,559	\$6,232,344	\$6,232,344	
109	104	\$0.00	\$0	\$90	\$24,884,971	\$7,030,545	\$7,030,545	
110	105	\$0.00	\$0	\$90	\$26,653,467	\$7,906,320	\$7,906,320	
111	106	\$0.00	\$0	\$90	\$28,550,967	\$8,866,463	\$8,866,463	
112	107	\$0.00	\$0	\$90	\$30,587,062	\$9,918,332	\$9,918,332	
113	108	\$0.00	\$0	\$90	\$32,772,064	\$11,069,898	\$11,069,898	
114	109	\$0.00	\$0	\$90	\$35,117,065	\$12,329,790	\$12,329,790	
115	110	\$0.00	\$0	\$90	\$37,633,992	\$13,707,354	\$13,707,354	
		\$45,000.00	\$3,877,980					
116	111	\$0.00	\$0	\$90	\$40,335,674	\$15,212,704	\$15,212,704	
117	112	\$0.00	\$0	\$90	\$43,235,907	\$16,856,788	\$16,856,788	
118	113	\$0.00	\$0	\$90	\$46,349,531	\$18,651,456	\$18,651,456	
119	114	\$0.00	\$0	\$90	\$49,692,507	\$20,609,529	\$20,609,529	
120	115	\$0.00	\$0	\$90	\$53,282,006	\$22,744,879	\$22,744,879	
		\$45,000.00	\$3,877,980					

This supplemental illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this supplemental illustration is based are subject to change on an annual basis. This supplemental illustration is not valid without all 4 pages and must be accompanied by the full product illustration.

Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Policy Summary Statement of Policy Cost and Benefit Information

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Prepared On: 10/05/2020

Prepared For: Christian Fierfelder

Agent: JOSEPH COROZZA  
301 Yamato Rd  
Suite 2222  
Boca Raton, Florida, 33431

Plan Name: Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy

A flexible Premium Adjustable Life Insurance Policy

Insured: Christian Fierfelder

Age and Gender: 5, Male

Risk Classification: Juvenile

Initial Specified Amount: \$297,135.00

Death Benefit Option: B (Increasing) to A (Level), beginning of policy year 16

*Benefit/Rider(s):*

- Terminal Illness Accelerated Death Benefit Rider
- Waiver of New Charges Rider
- Interest Bonus Rider
- Loan Protection Rider

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For complete information about your life insurance policy, please refer to your policy.

Allianz Life Pro+ Advantage<sup>SM</sup> is a fixed index universal life policy that provides a death benefit to your beneficiary(ies). It also provides tax deferred growth potential.

Premium we receive for this contract will accumulate to provide a Death Benefit. The values in your policy can earn interest. Your policy provides an Accumulation Value, Current Value, Guaranteed Accumulation Value and a Cash Value. All values shown are based on the assumptions on which the Illustration is based. The values include interest credits, partial surrenders, loans, and loan charges.

This Policy Summary shows the Accumulation Value, Cash Value and Death Benefit on a guaranteed basis. The projected results may change with frequency and time of premium payments and claims paid from any riders.



### Guaranteed Contract Values

End of Year	Premium	Accumulation Value	Cash Value	Death Benefit
1	\$3,000.00	\$2,060	\$0	\$299,195
2	\$3,000.00	\$4,121	\$24	\$301,256
3	\$3,000.00	\$6,188	\$2,102	\$303,323
4	\$3,000.00	\$8,257	\$4,186	\$305,392
5	\$3,000.00	\$10,328	\$6,272	\$307,463
6	\$3,000.00	\$12,398	\$8,357	\$309,533
7	\$3,000.00	\$14,467	\$10,441	\$311,602
8	\$3,000.00	\$16,529	\$13,174	\$313,664
9	\$3,000.00	\$18,575	\$15,892	\$315,710
10	\$3,000.00	\$20,597	\$18,585	\$317,732
15	\$3,000.00	\$30,146	\$30,146	\$327,281
20	\$0.00	\$25,665	\$25,665	\$297,135
Age	Premium	Accumulation Value	Cash Value	Death Benefit
60	\$0.00	\$0	\$0	\$0
65	\$0.00	\$0	\$0	\$0
70	\$0.00	\$0	\$0	\$0
Maximum Coverage Age	Premium	Accumulation Value	Cash Value	Death Benefit
120	\$0.00	\$0	\$0	\$0

The guaranteed values are calculated based on the guaranteed rate of 0.10% and guaranteed mortality cost charges. The guaranteed values shown do not reflect future claims.

A zero in the guaranteed accumulation value column indicates this policy will lapse at this time unless a higher premium is paid. Surrender Charges apply for 12 years.

You may request a policy loan at any time before the Maximum Coverage Anniversary. Loan interest is charged in advance and credited throughout the policy year.

Allocation	Rate Charge applied in advance	Rate Credit applied subsequently
Indexed Allocation	5.00% All policy years	*Indexed interest credited at the end of the policy year
Fixed Allocation	2.91% Years 1 - 10 1.96% Years 11+	2% credited throughout the policy year 2% credited throughout the policy year

\*The rate credited will also include any applicable interest bonus earned via the Interest Bonus rider.

### Life Insurance Cost Information

Year	Net Payment Cost Index		Surrender Cost Index	
	Guaranteed	Current	Guaranteed	Current
10	\$9.75	\$9.63	\$5.18	\$2.31
20	\$8.08	\$7.90	\$5.69	\$0.53

These cost indexes are calculated as prescribed by the National Association of Insurance Commissioners, and reflect the time value of money at 5%. The values shown include the cost of additional benefits

The guaranteed costs assume minimum interest rates and maximum charges are applied in all policy years. The current costs assume current (nonguaranteed) illustrated rates and charges are applied in all years.

Cost indexes are used to give you a way to compare relative costs of similar policies. For the following states: AZ, AR, CT, FL, GA, IN, KS, OR and TN, an explanation of the intended uses of the indexes is provided in the Life Insurance Buyer's Guide.

Guarantees are backed by the financial strength and claims paying ability of Allianz Life Insurance Company of North America (Allianz, we, us, our).

The purchase of a life insurance policy is an important financial decision. This Illustration demonstrates both guaranteed and hypothetical policy costs and benefits. The hypothetical policy costs and benefits are based on assumptions which are subject to change as outlined in the terms and conditions of the policy. It is not intended to constitute fiduciary investment advice. You should have a full discussion with your financial professional before making any decision.

For further information regarding this Contract Summary, contact your agent or the home office at: JOSEPH COROZZA, 301 Yamato Rd Suite 2222, Boca Raton, Florida 33431.

Prepared For  
Christian Fierfelder

Prepared On  
October 05, 2020 at 02:48

Agent Information  
JOSEPH COROZZA  
301 Yamato Rd  
Suite 2222  
Boca Raton, Florida 33431  
800 325 8907

Issue State  
Florida

P64339

Allianz Life Insurance Company of North America

# Allianz Life Pro+ Advantage<sup>SM</sup> Fixed Index Universal Life Insurance Policy

## Life Insurance Policy Illustration

Thank you for considering the Allianz Life Pro+ Advantage.

- Please read this document carefully.
- Talk with your financial professional about any questions or concerns you may have.
- Be sure to sign and date the signature page to confirm that you understand the policy you are considering.

### Contents

Overview	2
Policy Description	5
Illustration Ledgers	18
Numeric Summary	36
Understanding Impact of Different Markets Environments	41

Guarantees are backed by the financial strength and claims paying ability of Allianz Life Insurance Company of North America.

The purchase of life insurance policy is an important financial decision. This Illustration demonstrates both guaranteed and hypothetical policy costs and benefits. The hypothetical policy costs and benefits are based upon assumptions which are subject to change as outlined in the terms and conditions of the policy. It is not intended to constitute fiduciary investment advice. Please work with your financial professional to find out if this policy is recommended for you. You should have a full discussion with your financial professional before making any decision.

For all that's ahead.<sup>SM</sup>

Allianz 

Allianz Life Insurance Company of North America 5701 Golden Hills Drive, Minneapolis, MN 55416

800.950.7372 [www.allianzlife.com](http://www.allianzlife.com)

MLIF-1181

# How to Read Your Illustration

Your illustration is organized in four sections, each of which has its own purpose.

## OVERVIEW



This section includes the Basic Concepts below, a one-page introduction describing how Allianz Life Pro+ Advantage<sup>SM</sup> works, and the rates and assumptions used in your policy illustration.

## ILLUSTRATION LEDGERS



This is the numbers part of the illustration, and reflects the inputs and assumptions you chose to illustrate. Before you review your ledgers, please read the Basic Concepts below.

## POLICY DESCRIPTION



This section provides a high level overview of your life insurance policy's features and benefits. It also defines certain terms used throughout this illustration. For complete information about Allianz Life Pro+ Advantage<sup>SM</sup>, please refer to your policy.

## NUMERIC SUMMARY



This is a one-page summary of the illustration information and contains important disclosures for you to review. We ask both you and your financial professional to sign this page to confirm you fully understand the features, benefits, and limitations of your illustration.

The Overview and Policy Description comprise the Narrative Summary of this illustration.

## Basic Concepts

As you review your illustration, please keep the following concepts in mind:

### What is Life Insurance?

Life insurance is a contract between you and an insurance company. The main purpose of life insurance is to provide a financial benefit to your loved ones in the event of an early death. Typical reasons for buying life insurance include paying funeral expenses, providing mortgage assistance, supplementing educational expenses for children and spouses, replacing lost income, and helping to protect the value of an estate after the insured passes on.

### Guaranteed vs. Nonguaranteed Values

The illustration ledgers show both guaranteed and nonguaranteed values. The guaranteed values illustrate a "worst case scenario," and assume minimum interest rates and maximum policy charges are applied in all policy years.

Nonguaranteed values are based on interest rates and policy charges that are subject to change. Because of this, we cannot promise that your actual policy values will match the nonguaranteed values in this illustration.

Guarantees are backed by the financial strength and claims-paying ability of Allianz Life Insurance Company of North America.

### Many Possibilities

Interest rates and policy charges are only two of the many factors that can affect your policy's actual performance. Please be aware that your actions can impact your policy as well. The timing and amount of any premiums you pay, loans or surrenders you take, and policy benefit changes you make will have a large effect on your policy values.

### Length of Coverage

If your policy's cash value drops below a certain level, your policy will lapse unless you pay additional premium or lower your policy benefits. **If your policy lapses, you will lose the death benefit, you will no longer be able to take money from your policy, and you may owe income taxes on the money you took out (including any loan balance).**

In this illustration, your length of coverage will vary based on the assumptions used. Your projected lapse years for the guaranteed and nonguaranteed scenarios are shown in the Numeric Summary.

## How Allianz Life Pro+ Advantage<sup>SM</sup> Works

Allianz Life Pro+ Advantage<sup>SM</sup> is a fixed index universal life insurance policy that provides a death benefit to your beneficiary(ies) that is income tax-free. It also provides tax deferred growth potential.

### Three Death Benefit Options

**Option A** is equal to the specified amount of your policy.

**Option B** is equal to the specified amount of your policy plus the accumulation value.

**Option C** is equal to the specified amount of your policy plus the total premium you have paid into the policy.

Option A is the default death benefit option if you do not make a selection on your application. Regardless of the death benefit option you choose, any outstanding loan balance will reduce the death benefit.

### Lapse Protection

When you buy your policy, your policy will be guaranteed to remain in force for a given number of policy years so long as the total premiums you have paid into the policy (less any surrenders and outstanding loan balance) exceed the total minimum monthly premiums due. Note that as long as the total premium paid meets this policy protection test, you do not have to pay the minimum monthly premium each month.

Issue Age	Policy Protection Period in Years
0-65	10
66	9
67	8
68	7
69	6
70-80	5

### How Your Policy Value Can Grow

The values in your policy can earn interest. Any interest credited to your policy accumulates tax-deferred, and is only taxable if you take certain distributions from your policy.

### Taking Money Out

While the insured is still living, you can take money from your policy in a number of ways. If policy is a MEC, please review the Modified Endowment Contract (MEC) section for additional information.

**Policy loans** Subject to certain restrictions and costs, you may be able to take a loan from your policy.

**Partial surrenders** You may also have the ability to withdraw money from your policy. Partial surrenders must be at least \$500 and may incur a charge of up to \$50.

**Accelerated benefits** If the Insured meets certain conditions, you may be able to access some or all of the death benefit.

**Full surrender** You also have the option to surrender, or cancel, your policy and receive the cash value. Surrender charges will apply during the first 12 policy years.

Policy loans and withdrawals will reduce available cash values and death benefits and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change. You should consult with a tax professional.

### Policy Charges

We deduct charges from your policy to offset various expenses we incur in connection with a life insurance policy including, but not limited to, the expenses of underwriting, issuing and administering the policy, agent compensation, and the mortality risks we assume.

Allianz Life: Over 115 years old and still going strong.

Since 1896, we've had the strength and stability to fulfill our promises. Through bull markets and bear markets, we've stayed true to our careful planning, disciplined investing, and risk management expertise. That's why we're well positioned for what's ahead.

## Rates and Assumptions used in your life insurance policy illustration

This illustration assumes that the currently illustrated nonguaranteed elements will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown.

### Your Policy Profile

**Insured:** Christian Fierfelder, Male, 5, Juvenile

**Initial Death Benefit:** \$297,135.00, B (Increasing)

- B (Increasing) to A (Level), beginning of policy year 16

**Initial Premium:** \$3,000.00

**Planned Annual Premium:** \$3,000.00

**Total Lump Sum:** \$0.00

**Total 1035 Exchange:** 0.00

**Minimum Monthly Premium:** \$90.21

**Distribution Summary:**

Type	Start age	End age	Frequency
Loan	66	95	Annual

### Your Riders

The illustrated policy values have been reduced by the cost of these riders and benefits unless marked with an asterisk (\*).

- Terminal Illness Accelerated Death Benefit Rider\*
- Waiver of New Charges Rider\*
- Interest Bonus Rider\*
- Loan Protection Rider\*

### Illustration Scenarios

The assumptions used in your illustration ledgers will vary based on the scenario that applies for each ledger.

#### Current Scenario

The interest rates used in the current scenario are chosen by you and your financial professional and are subject to the maximum illustrated rates described in the "Your Chosen Allocations" section.

Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

#### Guaranteed Scenario

The interest rates used in the guaranteed scenario are the rates credited to the guaranteed accumulation value.

Interest rates	Policy years
0.10% (guaranteed)	All policy years
Policy charges	Policy years
Maximum guaranteed	All policy years

#### Alternate Scenario

The indexed interest rate used in the alternate scenario is equal to the current fixed interest rate.

Indexed interest rates	Policy years
4.50% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

#### Midpoint Scenario (Numeric Summary)

The interest rates used in the midpoint scenario are the average of the current interest rates and 0%.

Indexed interest rates	Policy years
3.37% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Average of current (nonguaranteed) and guaranteed	All policy years

### Your Chosen Loan Allocations

Loans are assumed to be taken at the beginning of the policy year and are allocated as indicated below.

Policy Years	Indexed	Fixed
61-90	100%	0%

### Illustration timing

Premiums are assumed to be paid at the beginning of the year (or of each modal period if non-annual), and are immediately allocated to the allocations you choose. Withdrawals and loans are assumed to be taken at the beginning of the policy year.

Policy values are illustrated as of the end of the year.

## Understanding Policy Value

Your policy has four different values, each of which is used for its own purposes.

### Accumulation Value

Accumulation value is equal to the greater of the current value or the guaranteed accumulation value.

### Current Value

Current value reflects the money you put into the policy (less premium charges) plus Interest Bonus, if applicable, any fixed and/or indexed interest earned, minus any money taken out (such as surrenders and policy charges). Interest earned and policy charges are based on current (nonguaranteed) rates that can change throughout the life of your policy.

### Guaranteed Accumulation Value

Guaranteed accumulation value is similar to the current value, except it earns fixed interest only and incurs policy charges at guaranteed rates. The 0.10% minimum fixed interest rate, and the maximum policy charges are applied in all policy years.

### Cash Value

Cash value is the amount you would get if you cancelled (cashed in) your policy. It's equal to your accumulation value minus the full surrender charge and any outstanding loan balance.

## Premium

Allianz Life Pro+ Advantage<sup>SM</sup> has different measures of premium, each of which is used for its own purposes.

**Base Premium.** During the first policy year, your Base Premium is equal to your Planned Premium. In later years, it's equal to the lesser of your Planned Premium and the actual amount of premium you paid during the previous policy year.

Any premium that is paid to the policy that is less than the Base Premium for that year will be placed into your current allocations. Any premium paid that is greater than the Base Premium for the year will be placed into the Interim Account and may be allocated to your chosen allocations in the following year. Below is an example showing how much premium will be allocated to each account for a sample policy:

	Year 1	Year 2
Planned Premium	\$1000	\$1000
Premium Paid	\$900	\$1500
Base Premium	\$1000	\$900
Index Allocation	\$900	\$900
Interim Interest Allocation	\$0	\$600

**Minimum monthly premium.** Minimum monthly premium is used during the Guaranteed Policy Protection Period to determine if your policy passes the policy protection test, as described earlier in this document.

**Planned Premium** When you buy your policy, you specify your Planned Premium, which is the amount of premium you plan to pay each policy year. You can pay more or less than the Planned Premium in any policy year. You can change the amount of your Planned Premium once per policy year. The change will be effective on the next monthly anniversary.

**Standard Premium** Any premium applied during a Policy Year up to the Standard Premium Amount shown on the Policy Schedule.

**Supplemental Premium** Any premium paid that is above the Standard Premium Amount in a Policy Year is considered Supplemental Premium.

## Interest Bonus - PR95514

The Interest Bonus Rider is automatically included in your policy. Under this rider, a guaranteed interest bonus will be credited in all policy years, based on the index allocation(s) selected. Starting in policy year 1, the interest bonus is equal to 15% of any interest credited to the Bonused Index Allocations at the end of each policy year. Any interest bonus credits to your Accumulation Value will be allocated according to all of your current Allocation Percentages. We will continue to credit the Interest Bonus as long as the policy remains in force. Below is an example of how the interest bonus is calculated for the Bonused allocations:

Index Interest Credit	Interest Bonus Percent	Interest Bonus	Total Index Interest Credit
6.00%	15%	0.90%	6.90%

Any interest bonus credits will be allocated individually, annually on the policy anniversary.

## Select Interest Bonus Rider - PR95514-SEL

The Select Interest Bonus Rider is automatically included in your policy. For a 1% asset charge, the guaranteed interest bonus will be credited in all policy years, based on the index allocation(s) selected. Starting in policy year 1, the interest bonus is equal to 40% of any interest credited to the Select Index Allocations at the end of each policy year. Any interest bonus credits to your Accumulation Value will be allocated according to all of your current Allocation Percentages. We will continue to credit the Interest Bonus as long as the policy remains in force. Below is an example of how the interest bonus is calculated for the Select allocations:

Index Interest Credit	Interest Bonus Percent	Interest Bonus	Total Index Interest Credit
6.00%	40%	2.40%	8.40%

Any interest bonus credits will be allocated individually, annually on the policy anniversary.

Bonused products may include higher surrender charges, longer surrender periods, lower caps, lower participation rates or other restrictions that are not included in similar products that don't offer a bonus. There is no guarantee that a policy will be credited with an interest bonus every year as it is based on the growth of an index.



## Earning Interest

When you buy your policy, you can choose to allocate your current value among several allocations. You can put all your current value in one allocation or divide it up among multiple allocations.

Current value tied to premium you pay each year up to the Base Premium will be placed in the allocations according to your allocation choices. Any current value tied to premium you pay in excess of the Base Premium will be placed in an Interim allocation where it will earn Fixed Interest until the end of the policy year. At that time, we will distribute the interim current value to your allocations according to your choices.

You can change your allocation once a policy year, by sending a request to us during the first 21 days of the policy year. You can send a request to change your allocation at other times, but your request won't be processed until the beginning of the next policy year.

Once the insured reaches age 120, we allocate 100% of the current value to the fixed allocation.

### The Fixed Allocation

With this allocation, we credit interest to the current value at a specified interest rate. The interest rate can be reset at the beginning of each policy year, although some policy years it may not change. And no matter what, it will always be at least 0.10% per policy year. Interest is credited to current value in the fixed allocation 365 days a policy year.

### Indexed Allocations

With these allocations, how much interest we credit to your current value depends on the performance of an external index (or indexes) and which interest crediting method you choose.

The available crediting method and index combinations are shown below. Some index allocations have a Select, Bonused and Standard version.

Indexes	Available crediting methods
S&P 500 <sup>®</sup> Index	annual point-to-point with a cap, monthly sum with a cap, trigger method
Blended Index	annual point-to-point with a cap
Bloomberg US Dynamic Balance Index II ER	annual point-to-point with a participation rate
Nasdaq 100 <sup>®</sup> Index	Monthly sum with a cap
PIMCO Tactical Balanced ER Index	annual point-to-point with a participation rate

The blended index is comprised of Dow Jones Industrial Average (35%), Bloomberg Barclays U.S. Aggregate Bond Index (35%), EURO STOXX 50<sup>®</sup> Index (20%), and Russell 2000<sup>®</sup> Index (10%).

We credit interest to your current value in an indexed allocation once a policy year, on the last day of each policy year.

By diversifying the index exposure and crediting methods within your life insurance policy, interest potential and volatility of the policy may be spread out over different economic cycles. Keep in mind, a diversified allocation does not ensure an interest credit each year. Product and index allocation selections should be made on your individual needs and goals, and a thorough discussion with your financial professional of all features and benefits a policy has to offer.

#### Please note:

The indexes available within the policy are constructed to keep track of diverse segments of the U.S. or international markets, or specific market sectors. These indexes are benchmarks only. Indexes can have different constituents and weighting methodologies. Some indexes have multiple versions that can weight components or may track the impact of dividends differently. Although an index may affect your interest credited, you cannot buy, directly participate in or receive dividend payments from any of them through the policy.

### Crediting Methods

Allianz Life Pro+ Advantage<sup>SM</sup> gives you different options for determining how external index performance will translate into the amount of interest credited. For all crediting methods, we determine the interest rate on the last day of each policy year.

**Annual Point-to-Point with a Cap.** For each indexed allocation with this method, we start by setting an annual cap, which is the maximum possible interest rate for the policy year. The annual cap can be reset every policy year, but it will never be less than 0.25%. Your annual interest rate will always be between 0.00% and the cap amount.

For each single index option, we look at the change in the external index for the policy year. If the index went up more than the cap percentage, your interest rate will be equal to the cap for the option. If the index went down, your interest rate will be 0.00%. If the index change is somewhere between 0.00% and the cap, then your interest rate is the same as the change of the index.

For the blended index option, we look at the change in each external index for the policy year. We multiply each index change by the corresponding index weight. We then add up the four weighted index changes, and apply the cap and 0.00% minimum to determine your interest rate.

**Annual Point-to-Point with a Participation Rate.** For this method, we start by setting a participation rate. The participation rate can be reset every policy year, but it will never be less than 5.00%.

We then look at the change in the external index for the policy year and multiply the change by the participation rate. If the result is more than 0.00%, your interest rate will be equal to the result. Otherwise, your interest rate for that year will be 0.00%.

**Monthly Sum with a Cap.** For each indexed allocation with this method, we start by setting a monthly cap. The monthly cap can be reset every policy year, but it will never be less than 0.50%.



For each single index option, we look at the external index change every policy month. If it went up more than the cap percentage, we record the cap as your change for the month. If the index went up less than the cap percentage, or it went down, we record the index change as your number for the month.

At the end of each policy year, we add up the change percentages for the 12 months, both positive and negative. If the result is positive, that result is the interest rate we credit for the policy year. If the result is negative, your interest rate will be 0.00%.

**Trigger Method.** With this method, we start by setting a trigger interest rate. The trigger interest rate can be reset every policy year, but it will never be less than 0.25%.

At the end of each policy year, we look at the change in the external index for the policy year. If the index change was zero or more, your interest rate will be equal to the trigger interest rate. If the index performance is greater than the trigger interest rate, the potential interest credited to the policy will be capped at the current credited rate. If the index went down, your interest rate will be 0.00%.

## Index Lock

Index lock is available with the following indexes:

- Bloomberg US Dynamic Balanced II ER index Annual Point-to-Point with a Participation Rate
- PIMCO Tactical Balanced ER Index Annual Point-to-Point with a Participation Rate

You can lock in the current year's index value by requesting an index lock on any qualifying index allocations once during the crediting period.

The index lock value will be the closing value of the day the index is requested. If the index lock is requested after 3:00 pm CT on a business day, the index will lock at the end of the following business day.

The indexed interest credit is applied at the end of the crediting period based on the locked index value. Even if you elect the index lock half way through the crediting period, the indexed interest credit will not be applied until the end of the crediting period.

The beginning index value for the next crediting period will be the index value at the end of the previous crediting period – not the locked index value of the prior crediting period.

## Historical Averages

Based on historical performance, the Historical Averages shown on the next pages are average rates for the time periods indicated.

The rates assume that the product index and allocation options were available during the time period shown. Keep in mind that different time periods and different indices will produce higher or lower averages, and that even if the average credited rate for a policy is as illustrated, actual policy values could be different because of year-to-year differences in actual credited rates. Your non-guaranteed illustrated values are based on your allocation percentages. The rates described on the next pages are based on the current caps and participation rates shown in Your Chosen Allocations for all years during the stated period. Keep in mind that past performance is not a prediction of future results. Different time periods and different indexes will produce higher or lower averages, and actual credited rates will vary from year to year. Also, caps and participation rates are subject to change on any policy anniversary.

## Your Chosen Allocations

Your allocations and current caps, participation rates, trigger rates, and fixed interest rate are shown below. **The caps, participation rates, and fixed interest rate are subject to change on any policy anniversary based on several external factors including, but not limited to market volatility, short-term interest rates, as well as long-term interest yields. Select and Bonused index allocations may reflect lower caps and participation rates than non-bonused index allocations.**

The historical interest rates shown do not include the guaranteed interest bonus for the Select and Bonused allocations. The Interest Bonus would be applied on interest credited beginning in policy year 1.

By diversifying the index exposure and crediting methods within your life insurance policy, interest potential and volatility of the policy may be spread out over different economic cycles. Keep in mind, a diversified allocation does not ensure an interest credit each year. Product and index allocation selections should be made on your individual needs and goals, and a thorough discussion with your financial professional of all features and benefits a policy has to offer.

Select Allocations		Your Chosen Allocations		Historical Averages			
Annual point-to-point with a cap	% allocated	Current cap/ par.rate	10 years	15 years	20 years	25 years	
S&P 500 <sup>®</sup> Index	0%	8.25% / 100%	5.71%	5.32%	4.79%	5.48%	
Blended Index	0%	13.00% / 100%	6.70%	6.82%	6.06%	7.42%	
Annual point-to-point with a participation rate	% allocated	Current par.rate					
Bloomberg US Dynamic Balance II ER Index	0%	150.00%	9.99%	8.12%	N/A	N/A	
PIMCO Tactical Balance ER Index	0%	150.00%	9.05%	7.82%	N/A	N/A	
Bonused Allocations		Your Chosen Allocations		Historical Averages			
Annual point-to-point with a cap	% allocated	Current cap/ par.rate	10 years	15 years	20 years	25 years	
S&P 500 <sup>®</sup> Index	0%	8.25% / 100%	5.71%	5.32%	4.79%	5.48%	
Blended Index	34%	13.50% / 100%	6.79%	6.92%	6.16%	7.59%	
Annual point-to-point with a participation rate	% allocated	Current par.rate					
Bloomberg US Dynamic Balance II ER Index	33%	155.00%	10.31%	8.38%	N/A	N/A	
PIMCO Tactical Balance ER Index	33%	155.00%	9.34%	8.08%	N/A	N/A	
Monthly sum with a cap	% allocated	Current cap/ par.rate					
S&P 500 <sup>®</sup> Index	0%	3.00% / 100%	7.51%	6.16%	5.59%	6.83%	
Nasdaq-100 <sup>®</sup> Index	0%	3.00% / 100%	7.16%	6.34%	5.84%	6.51%	
Trigger Method	% allocated	Current trigger interest rate					
S&P 500 <sup>®</sup> Index	0%	6.25%	4.34%	4.55%	4.02%	4.46%	
Standard Allocations		Your Chosen Allocations		Historical Averages			
Annual point-to-point with a cap	% allocated	Current cap/ par.rate	10 years	15 years	20 years	25 years	
S&P 500 <sup>®</sup> Index	0%	11.25% / 100%	7.58%	6.95%	6.19%	7.18%	
Blended Index	0%	17.50% / 100%	7.38%	7.43%	6.72%	8.65%	
Monthly sum with a cap	% allocated	Current cap/ par.rate					
Nasdaq-100 <sup>®</sup> Index	0%	3.40% / 100%	8.10%	7.34%	6.78%	7.67%	
Fixed	% allocated	Current fixed interest rate					
Fixed Interest	0%	4.50%					

## Explanation of the Maximum Illustrated Rate

The maximum illustrated rate for the index allocation is calculated using the annual point-to-point crediting method and the S&P 500<sup>®</sup> Index, in accordance with illustration regulations. To determine this limit, we calculate the average annualized rates for each 25-year period in the last 65 calendar years assuming the current annual cap was in effect every year. We reserve the right to set the maximum illustrated rate lower than this value.

The arithmetic average of these annualized rates is the maximum illustrated rate for the index allocation; we also show the maximum and minimum annualized rate below.

Lowest 25 year period	Average (Maximum Illustrated Rate)	Highest 25 year period
4.21%	6.73%	8.44%

Other crediting methods and index combinations are available with your policy as described earlier in this document.

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIHERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Historical Index Rates - Standard Index Allocations

The annual non-bonus index interest rates shown below are determined by applying the current (nonguaranteed) caps and participation rates to the most recent 25 full calendar years of historical index performance.

Keep in mind that past performance is not a prediction of future results. Different time periods and different indexes will produce higher or lower rates. Also, caps and participation rates are subject to change on any policy anniversary.

Year Ending	S&P 500 <sup>®</sup> Index		Blended Index		Nasdaq-100 <sup>®</sup> Index	
	Actual Historical Index Change	Annual Point-to-Point with a Cap	Actual Historical Index Change	Annual Point-to-Point with a Cap	Actual Historical Index Change	Monthly Sum with a Cap
12/31/1995	34.11%	11.25%	23.62%	17.50%	42.54%	22.03%
12/31/1996	20.26%	11.25%	16.41%	16.41%	42.54%	13.16%
12/31/1997	31.01%	11.25%	20.72%	17.50%	20.63%	0.00%
12/31/1998	26.67%	11.25%	14.73%	14.73%	85.31%	9.56%
12/31/1999	19.53%	11.25%	19.85%	17.50%	101.95%	12.88%
12/31/2000	-10.14%	0.00%	0.95%	0.95%	-36.84%	0.00%
12/31/2001	-13.04%	0.00%	-3.47%	0.00%	-32.65%	0.00%
12/31/2002	-23.37%	0.00%	-11.90%	0.00%	-37.58%	0.00%
12/31/2003	26.38%	11.25%	17.97%	17.50%	49.12%	21.61%
12/31/2004	8.99%	8.99%	5.70%	5.70%	10.44%	5.49%
12/31/2005	3.00%	3.00%	5.23%	5.23%	1.49%	0.00%
12/31/2006	13.62%	11.25%	11.94%	11.94%	6.79%	2.96%
12/31/2007	3.53%	3.53%	5.77%	5.77%	18.67%	10.59%
12/31/2008	-38.49%	0.00%	-22.36%	0.00%	-41.89%	0.00%
12/31/2009	23.45%	11.25%	15.41%	15.41%	53.54%	16.65%
12/31/2010	12.78%	11.25%	7.52%	7.52%	19.22%	0.00%
12/31/2011	0.00%	0.00%	0.72%	0.72%	2.70%	0.00%
12/31/2012	13.41%	11.25%	8.24%	8.24%	16.82%	5.65%
12/31/2013	29.60%	11.25%	15.86%	15.86%	34.99%	25.04%
12/31/2014	11.39%	11.25%	5.31%	5.31%	17.94%	12.22%
12/31/2015	-0.73%	0.00%	-0.39%	0.00%	8.43%	0.00%
12/31/2016	9.54%	9.54%	7.71%	7.71%	5.89%	0.00%
12/31/2017	19.42%	11.25%	12.63%	12.63%	31.52%	23.29%
12/31/2018	-6.24%	0.00%	-6.05%	0.00%	-1.04%	0.00%
12/31/2019	28.88%	11.25%	18.20%	17.50%	37.96%	19.23%
Historical	8.12%	7.18%	7.04%	8.65%	13.08%	7.67%

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIIEB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

MP: \$1,082.46  
7P: \$3,230.44  
T: \$1,258.96

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Historical Index Rates – Bonused Index Allocations

The annual Bonused index interest rates shown below are determined by applying the current (nonguaranteed) caps and participation rates to the most recent 25 full calendar years of historical index performance. For the Bloomberg US Dynamic Balance Index II ER, and PIMCO Tactical Balanced ER Index, the values shown reflect the longest common periods of historical data available for each of the indexes that comprise the Bloomberg US Dynamic Balance Index II ER, and PIMCO Tactical Balanced ER Index. The rates shown assume that the product, index, and allocation options were available during the time period shown.

Keep in mind that past performance is not a prediction of future results. Different time periods and different indexes will produce higher or lower rates. Also, caps and participation rates are subject to change on any policy anniversary.

Year Ending	S&P 500 <sup>®</sup> Index				Blended Index		Nasdaq-100 <sup>®</sup> Index		Bloomberg US Dynamic Balance II ER Index		PIMCO Tactical Balanced ER Index	
	Actual Historical Index Change	Annual Point-to-Point with a Cap	Monthly Sum with a Cap	Trigger Method	Actual Historical Index Change	Annual Point-to-Point with a Cap	Actual Historical Index Change	Monthly Sum with a Cap	Actual Historical Index Change	Annual Point-to-Point with Par Rate	Actual Historical Index Change	Annual Point-to-Point with Par Rate
12/31/1995	34.11%	8.25%	26.30%	6.25%	23.62%	13.50%	42.54%	19.64%	N/A	N/A	N/A	N/A
12/31/1996	20.26%	8.25%	12.11%	6.25%	16.41%	13.50%	42.54%	10.76%	N/A	N/A	N/A	N/A
12/31/1997	31.01%	8.25%	9.71%	6.25%	20.72%	13.50%	20.63%	0.00%	N/A	N/A	N/A	N/A
12/31/1998	26.67%	8.25%	5.30%	6.25%	14.73%	13.50%	85.31%	6.76%	N/A	N/A	N/A	N/A
12/31/1999	19.53%	8.25%	7.50%	6.25%	19.85%	13.50%	101.95%	10.08%	N/A	N/A	N/A	N/A
12/31/2000	-10.14%	0.00%	0.00%	0.00%	0.95%	0.95%	-36.84%	0.00%	N/A	N/A	N/A	N/A
12/31/2001	-13.04%	0.00%	0.00%	0.00%	-3.47%	0.00%	-32.65%	0.00%	N/A	N/A	N/A	N/A
12/31/2002	-23.37%	0.00%	0.00%	0.00%	-11.90%	0.00%	-37.58%	0.00%	N/A	N/A	N/A	N/A
12/31/2003	26.38%	8.25%	12.45%	6.25%	17.97%	13.50%	49.12%	19.54%	N/A	N/A	N/A	N/A
12/31/2004	8.99%	8.25%	7.78%	6.25%	5.70%	5.70%	10.44%	3.51%	N/A	N/A	N/A	N/A
12/31/2005	3.00%	3.00%	2.12%	6.25%	5.23%	5.23%	1.49%	0.00%	-0.83%	0.00%	-2.18%	0.00%
12/31/2006	13.62%	8.25%	12.83%	6.25%	11.94%	11.94%	6.79%	0.97%	6.12%	9.48%	5.17%	8.01%
12/31/2007	3.53%	3.53%	1.74%	6.25%	5.77%	5.77%	18.67%	9.15%	2.86%	4.43%	2.95%	4.57%
12/31/2008	-38.49%	0.00%	0.00%	0.00%	-22.36%	0.00%	-41.89%	0.00%	0.37%	0.57%	5.86%	9.09%
12/31/2009	23.45%	8.25%	1.26%	6.25%	15.41%	13.50%	53.54%	14.25%	5.81%	9.00%	4.21%	6.52%
12/31/2010	12.78%	8.25%	0.00%	6.25%	7.52%	7.52%	19.22%	0.00%	8.46%	13.12%	11.32%	17.54%
12/31/2011	0.00%	0.00%	0.00%	0.00%	0.72%	0.72%	2.70%	0.00%	5.19%	8.04%	3.84%	5.96%
12/31/2012	13.41%	8.25%	9.66%	6.25%	8.24%	8.24%	16.82%	3.65%	6.92%	10.72%	6.81%	10.55%
12/31/2013	29.60%	8.25%	20.50%	6.25%	15.86%	13.50%	34.99%	23.31%	8.01%	12.42%	7.75%	12.01%
12/31/2014	11.39%	8.25%	9.06%	6.25%	5.31%	5.31%	17.94%	10.60%	6.88%	10.67%	1.53%	2.37%
12/31/2015	-0.73%	0.00%	0.00%	0.00%	-0.39%	0.00%	8.43%	0.00%	-1.33%	0.00%	-2.33%	0.00%
12/31/2016	9.54%	8.25%	5.04%	6.25%	7.71%	7.71%	5.89%	0.00%	4.93%	7.64%	5.75%	8.92%
12/31/2017	19.42%	8.25%	17.23%	6.25%	12.63%	12.63%	31.52%	21.29%	14.73%	22.84%	14.46%	22.41%
12/31/2018	-6.24%	0.00%	0.00%	0.00%	-6.05%	0.00%	-1.04%	0.00%	-0.66%	0.00%	-2.10%	0.00%
12/31/2019	28.88%	8.25%	16.31%	6.25%	18.20%	13.50%	37.96%	16.43%	12.83%	19.89%	10.35%	16.05%
Historical	8.12%	5.48%	6.83%	4.46%	7.04%	7.59%	13.08%	6.51%	5.25%	8.38%	4.78%	8.08%

**The historical interest rates shown do not include the 15% guaranteed interest bonus. The 15% interest bonus would be applied on interest credited beginning in policy year 1.**

Bonused products may include higher surrender charges, longer surrender periods, lower caps, lower participation rates or other restrictions that are not included in similar products that don't offer a bonus. There is no guarantee that a policy will be credited with an interest bonus every year as it is based on the growth of an index.

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

MP: \$1,082.46  
7P: \$3,230.44  
T: \$1,258.96

GS: \$17,253.35  
CA: \$3,000.00  
PA: \$3,000.00

## Historical Index Rates – Select Index Allocations

The annual Select index interest rates shown below are determined by applying the current (nonguaranteed) caps and participation rates to the most recent 25 full calendar years of historical index performance. For the Bloomberg US Dynamic Balance Index II ER, and PIMCO Tactical Balanced ER Index, the values shown reflect the longest common periods of historical data available for each of the indexes that comprise the Bloomberg US Dynamic Balance Index II ER, and PIMCO Tactical Balanced ER Index. The rates shown assume that the product, index, and allocation options were available during the time period shown.

Keep in mind that past performance is not a prediction of future results. Different time periods and different indexes will produce higher or lower rates. Also, caps and participation rates are subject to change on any policy anniversary.

Year Ending	S&P 500 <sup>®</sup> Index		Blended Index		Bloomberg US Dynamic Balance II ER Index		PIMCO Tactical Balanced ER Index	
	Actual Historical Index Change	Annual Point-to-Point with a Cap	Actual Historical Index Change	Annual Point-to-Point with a Cap	Actual Historical Index Change	Annual Point-to-Point with Par Rate	Actual Historical Index Change	Annual Point-to-Point with Par Rate
12/31/1995	34.11%	8.25%	23.62%	13.00%	N/A	N/A	N/A	N/A
12/31/1996	20.26%	8.25%	16.41%	13.00%	N/A	N/A	N/A	N/A
12/31/1997	31.01%	8.25%	20.72%	13.00%	N/A	N/A	N/A	N/A
12/31/1998	26.67%	8.25%	14.73%	13.00%	N/A	N/A	N/A	N/A
12/31/1999	19.53%	8.25%	19.85%	13.00%	N/A	N/A	N/A	N/A
12/31/2000	-10.14%	0.00%	0.95%	0.95%	N/A	N/A	N/A	N/A
12/31/2001	-13.04%	0.00%	-3.47%	0.00%	N/A	N/A	N/A	N/A
12/31/2002	-23.37%	0.00%	-11.90%	0.00%	N/A	N/A	N/A	N/A
12/31/2003	26.38%	8.25%	17.97%	13.00%	N/A	N/A	N/A	N/A
12/31/2004	8.99%	8.25%	5.70%	5.70%	N/A	N/A	N/A	N/A
12/31/2005	3.00%	3.00%	5.23%	5.23%	-0.83%	0.00%	-2.18%	0.00%
12/31/2006	13.62%	8.25%	11.94%	11.94%	6.12%	9.17%	5.17%	7.75%
12/31/2007	3.53%	3.53%	5.77%	5.77%	2.86%	4.29%	2.95%	4.42%
12/31/2008	-38.49%	0.00%	-22.36%	0.00%	0.37%	0.55%	5.86%	8.80%
12/31/2009	23.45%	8.25%	15.41%	13.00%	5.81%	8.71%	4.21%	6.31%
12/31/2010	12.78%	8.25%	7.52%	7.52%	8.46%	12.69%	11.32%	16.97%
12/31/2011	0.00%	0.00%	0.72%	0.72%	5.19%	7.78%	3.84%	5.76%
12/31/2012	13.41%	8.25%	8.24%	8.24%	6.92%	10.38%	6.81%	10.21%
12/31/2013	29.60%	8.25%	15.86%	13.00%	8.01%	12.02%	7.75%	11.62%
12/31/2014	11.39%	8.25%	5.31%	5.31%	6.88%	10.33%	1.53%	2.30%
12/31/2015	-0.73%	0.00%	-0.39%	0.00%	-1.33%	0.00%	-2.33%	0.00%
12/31/2016	9.54%	8.25%	7.71%	7.71%	4.93%	7.39%	5.75%	8.63%
12/31/2017	19.42%	8.25%	12.63%	12.63%	14.73%	22.10%	14.46%	21.69%
12/31/2018	-6.24%	0.00%	-6.05%	0.00%	-0.66%	0.00%	-2.10%	0.00%
12/31/2019	28.88%	8.25%	18.20%	13.00%	12.83%	19.24%	10.35%	15.53%
Historical	8.12%	5.48%	7.04%	7.42%	5.25%	8.12%	4.78%	7.82%

**The historical interest rates shown do not include the 40% guaranteed interest bonus. The 40% interest bonus would be applied on interest credited beginning in policy year 1.**

Bonused products may include higher surrender charges, longer surrender periods, lower caps, lower participation rates or other restrictions that are not included in similar products that don't offer a bonus. There is no guarantee that a policy will be credited with an interest bonus every year as it is based on the growth of an index.

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIIBB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

MP: \$1,082.46  
7P: \$3,230.44  
T: \$1,258.96

GS: \$17,253.35  
CA: \$3,000.00  
PA: \$3,000.00

## Loans, Surrenders, and Accelerated Benefits

With Allianz Life Pro+ Advantage<sup>SM</sup>, you can access your policy's value while the insured is still living in a number of ways.

**If you take a policy loan, surrender or accelerated benefit from your policy, you will reduce the death benefit and available policy values, and you may cause the policy to lapse.** In addition, you may be required to pay taxes on the distributions.

### Policy Loans

Policy loans reduce your cash value and death benefit dollar for dollar. If you do not pay loan interest when it is due, your loan balance will increase, and the interest will reduce your cash value and death benefit dollar for dollar.

When you take a policy loan, we link it to your current value in the same percentages that your current value is allocated. You may also choose to have your policy loan allocated differently than your current value on any policy anniversary. You may change the type of loan you have on any policy anniversary by reallocating your policy loan. If you do so, the current value linked to the policy loan will be reallocated in the same percentages. We must receive your request to reallocate your policy loan during the first 21 days of the policy year. You can send a request to change your policy loan allocation at other times, but your request won't be processed until the beginning of the next policy year.

Once the insured reaches age 120, we allocate 100% of the current value (including any loan balance) to the fixed allocation.

Loan interest is charged in advance and credited throughout the policy year, based on the allocation the loan is linked to.

Allocation	Rate <b>charged</b> at the beginning of the policy year	Rate <b>credited</b> at the end of the policy year
Indexed allocation		
All Policy Years	5.00%	Indexed interest rates*
Fixed allocation		
Policy Years 1 - 10	2.91%	2%
Policy Years 11+	1.96%	2%

\*The rate credited will also include the annual interest bonus credit on the Select and/or Bonused Index Allocations as described in the Select and/or Bonused Interest section.

Both types of loans charge a set rate each year. The net cost of a fixed loan will always be negative during the first 10 policy years and neutral thereafter. **The net cost of an indexed loan could be positive or negative, depending on the indexed interest rate at the end of the year. Therefore, indexed loans are more risky than fixed loans, and will increase the impact of poor index performance on your policy.**

### Surrenders

You can also withdraw part of your cash value. Partial surrenders must be at least \$500, and may be subject to a partial surrender charge of up to \$50. Partial surrenders (and any partial surrender charges) reduce your policy values and death benefit dollar for dollar. The amount of current value allocated to each allocation decreases by the same percentage as the overall value decreases. Please review the section regarding Modified Endowment Contracts (MECs) for additional information.

If you take a partial surrender from an indexed allocation with a positive interest rate, we will credit prorated interest to your current value at the end of the policy year in which the surrender occurs. (Because the fixed allocation credits interest every day, interest will already be credited when the surrender is processed.)

### Terminal Illness Accelerated Death Benefit Rider PR95513

Accelerated benefits reduce your policy values as described in the policy.

The Terminal Illness Accelerated Death Benefit Rider is automatically included in your policy. You may take up to 100% of the Base Policy Death Benefit and any term coverage (if applicable) in a lump sum if the insured becomes terminally ill and you have not already taken an accelerated benefit payment under the policy or any attached riders. You will receive a payment equal to the accelerated benefit amount discounted for one half year's interest using the maximum loan charge rate of 2.15%.

The accelerated benefit payment must be at least \$10,000 and cannot exceed the death benefit (or \$1 million, whichever is smaller). If you accelerate less than the full death benefit, the remaining death benefit must be at least \$10,000.



## Policy Charges

Your policy has three types of charges: premium charges, monthly deductions and surrender charges.

**Premium charges.** Premium charges are deducted from both the Current Accumulation Value and the Guaranteed Accumulation Value for each premium payment made to the policy.

**Monthly deductions.** We will deduct a monthly deduction from your current value and guaranteed accumulation value at the beginning of each policy month. Monthly deductions include an insurance cost charge, rider charges, a policy charge, and an expense charge.

- The insurance cost charge is based on factors such as the insured's gender, age, specified amount, and risk class.
- Rider charges will vary depending on your selection of optional riders.

**Surrender charges.** If you cancel your policy, you will receive the cash value, which is equal to the accumulation value minus the full surrender charge and any outstanding loan balance. Surrender charges are based on factors such as the insured's gender, age, specified amount, and risk class, and will apply during the first 12 policy years. Also, if you take a partial surrender, it may be subject to a partial surrender charge of up to \$50.

## Waiver of New Charges

This benefit is automatically included in your policy. It waives surrender charges, expense charges, and Enhanced Liquidity Rider charges for any Specified Amount Bands added on or after the effective date. The effective date is 1 day after the 10<sup>th</sup> Policy Anniversary.

## Policy Lapse

If the cash value is less than the amount of a policy charge due, and your policy does not pass the policy protection test as described earlier in this document, your policy will enter a 61-day grace period. If you do not send us premium sufficient to keep the policy in force by the end of the grace period, your policy will lapse.

**If your policy lapses, you will lose the death benefit, you will no longer be able to take money from your policy, and you may owe income taxes on the money you took out (including any outstanding loan balance).**

Under certain circumstances, we may allow a policy reinstatement within three years of the policy lapse.

## Death Benefit

Your beneficiaries can take the death benefit in a lump sum, income tax-free payment, or as a stream of income payments. If your beneficiaries choose an income stream payout option of at least 10 years, Allianz Life Pro+ Advantage<sup>SM</sup> will increase the death benefit by 10%.

Please note: The part of the income payment representing the death benefit is income tax-free; the remainder of the payment is taxable to the beneficiary.

## Making Policy Changes

After your policy is issued, you may decide to make a change to your policy. Changes typically fall under two categories: material changes and reductions in benefits. Before you make either type of policy change, we recommend that you request a new policy illustration, and then review your policy with a knowledgeable tax or legal advisor.

### Material Changes

The following policy changes are considered material changes:

**Death benefit increase** If you increase your policy's death benefit, your minimum monthly premium will increase. In addition, if you request the increase during the first five policy years, a new surrender charge schedule will begin for the increase at that time.

**Change in death benefit option** After the first policy year, you may change your death benefit option. The new death benefit option will be effective on the next monthly anniversary. You cannot change to Option C after issue, and you cannot change from Option C to Option B.

**Change of risk class** If the insured's rate class improves after you buy your policy you may qualify for a better risk class (subject to underwriting). Minimum monthly premiums and insurance cost charges will decrease.

When the insured turns 18, the insured will be reclassified at tobacco or nontobacco status. If the insured does not qualify for nontobacco status or if we do not receive completed forms before age 18, tobacco rates will apply, and your minimum monthly premiums and insurance cost charges will increase.

**Add a rider** If you add a rider, your minimum monthly premium will increase.

**Keep in mind, if your minimum monthly premium increases, you may need to pay additional premium to protect your policy from lapse. In addition, if you make any of the above material changes, a new seven-year premium limitation will begin at that time, and you will have new premium limitations under Section 7702A of the Internal Revenue Code.**

## Reductions in benefits

The following changes are considered reductions in benefits:

- Death benefit decrease
- Remove a rider

If you request a reduction in benefits within the 7-year premium limitation period, the 7-pay premium will be recalculated to reflect the reduced benefit. The reduced 7-pay premium will be applied as if the policy had originally been issued at the reduced benefit level.

If the reduction in benefits will cause your policy to become a Modified Endowment Contract (MEC), we will notify you. You will have the choice to continue with the reduction of benefits and allow your policy to become a MEC, or cancel the reduction of benefits.

If the reduction of benefits will cause your policy to violate the Guideline Premium Test, we will notify you that you will not be able to reduce your current benefits.

## Federal Taxes

Everyone's tax situation is different; we suggest that you ask a knowledgeable tax or legal advisor about your own tax situation. We do not give legal or tax advice, but for your convenience, we provide the following general information on federal taxes. (Be aware that you could have state tax considerations as well.)

This policy is intended to comply with the definition of life insurance in Section 7702 of the Internal Revenue Code. When you buy your policy, you must specify whether you want the Guideline Premium Test (GPT) or the Cash Value Accumulation Test (CVAT) used to qualify your policy as life insurance. Once you choose a test, you cannot change it.

The most common test used for Allianz Life Pro+ Advantage<sup>SM</sup> is GPT, which specifies the maximum amount of premium you can pay into your policy. The total premiums paid for the policy must not exceed the guideline single premium or the cumulative guideline level annual premiums, whichever is greater.

The guideline premiums for this policy are:

- Guideline Annual Premium: \$3,000.00
- Guideline Single Premium: \$17,253.35

If you plan to fund your policy with a single premium payment, CVAT may be the test you choose. This test compares the relationship between the cash value and death benefit, and generally allows a larger single premium payment than the GPT.

We will refund any premium that exceeds the life insurance qualification limits under Section 7702 of the Internal Revenue Code. We make this determination based on our interpretation of tax law.

The tax treatment of life insurance under federal tax law is subject to change. You should review the tax status of your policy with a knowledgeable tax or legal advisor each year.

## Life Insurance Taxation

**Interest:** Any interest you earn will be "tax deferred," meaning you will not owe taxes unless you take a taxable distribution from your policy.

**Loans:** Unless your policy is a MEC (which we describe later), loans will not be subject to tax while your policy is in force. However, if your policy lapses, you take a full surrender, or you transfer, exchange, or assign your policy, outstanding policy loans in excess of un-recovered cost basis will be subject to ordinary income tax.

**Surrenders:** Unless your policy is a MEC (which we describe later), surrenders you take from your policy will be treated as if the cost basis is distributed first. This means you will not be taxed on the money you take until the entire cost basis has been distributed and you begin to withdraw interest.

**Accelerated benefits:** Qualified accelerated benefits that you receive generally will not be subject to taxation under Section 101(g) of the Internal Revenue Code.

Please be aware that the receipt of an accelerated benefit may affect your rights to receive certain public funds, such as Medicare, Medicaid, Social Security, and Supplemental Security Income (SSI).

## Modified Endowment Contracts

In order to receive favorable federal tax treatments on distributions taken during the lifetime of the insured, the total premiums you pay into the policy must satisfy the 7-pay premium limitation. Otherwise, your policy could be considered a Modified Endowment Contract (MEC). Making policy changes that are material changes or reductions in benefits may also result in your policy becoming a MEC.

If the payment of any premium will cause your policy to become a MEC, we will notify you. You will have the choice to continue with the premium payment and allow your policy to become a MEC or to withdraw or reduce the amount of your payment.

If you take a distribution from a MEC, we must first distribute any interest you have earned in your policy. Interest will be taxed as ordinary income. In addition, with certain exceptions, there will be an additional 10% federal tax assessed if a distribution is taken before the owner turns age 59 ½.

If your policy becomes a MEC after the issue date, there will be a "look back" on any distributions you took during the last two years. Those distributions will be taxed as if your policy was a MEC when the distributions were taken.

**7-pay premium limitation.** Your policy has a 7-pay premium limitation during the first seven policy years. To satisfy this requirement, the total premiums you have paid into the policy at any time must not exceed the sum of the 7-pay annual premiums at that point in time. Your 7-pay annual premium is \$3,230.44.



## Available Riders

The following optional benefits may be available to you at an additional charge. **Unless otherwise noted, riders must be selected on your original policy application/worksheet.**

### Waiver of Specified Premium Rider

PR95299-FL, Not Illustrated

This rider credits a waiver amount to your policy when the insured becomes totally disabled and symptoms persist for six months. Waiver credits can continue to age 120 if the disability persists. Waiver credits do not guarantee protection from policy lapse; you may need to pay additional premium to keep your policy in force.

This rider will terminate on the policy anniversary after the insured turns 65 if the insured is not totally disabled at that time.

The monthly rider charge for this benefit is a percentage of the waiver amount, and is based on the insured's gender, age, and risk class.

### Supplemental Term Rider (STR)

PR95515-01-FL, Not Illustrated

The Supplemental Term Rider allows additional term insurance coverage up to a specific multiplier of the face amount (based on the multiplier available at the time of purchase). You may convert all or a portion of the initial STR specified amount to increase the amount of your policy within the first 10 policy years or before the Policy Anniversary when the Insured's Age equals 75. The minimum term insurance amount that can be purchased is \$25,000.

You may convert all or a portion of the initial STR specified amount in accordance with the Conversion Schedule (shown below) and any time before the earlier of the 10<sup>th</sup> Policy Anniversary or the Policy Anniversary when the Insured's Age equals 75. The minimum conversion amount is the greater of 10% of the initial STR specified amount or \$50,000.

Policy Year	Maximum Conversion Percentage of STR Specified Amount
2	Up to 25%
3	Up to 50%
4	Up to 75%
5-10	Up to 100%

The initial STR specified amount combined with the base death benefit cannot exceed \$65 million. The minimum monthly premium for the conversion amount will be determined at the time of conversion and will be based on the premium rate we charge for a new policy, your Age at the time of conversion, and your Premium Rate Class. A conversion of all or a portion of the STR specified amount may extend your Policy Protection Period.

This rider must be selected at issue and is available for issue ages 0 – 80, depending on risk class. Any STR specified amount not converted by policy year 11 or Attained Age 75 will continue as annual renewable term insurance.

### Child Term Rider

PR95297-FL, Not Illustrated

With this rider, you can purchase up to \$10,000 term insurance coverage for each of the insured's children. Coverage can begin for any child between 15 days old and age 21, and can continue until the policy anniversary after the child turns 25 or the policy anniversary after the insured turns 65 (whichever is earlier).

After coverage has been in effect for 10 policy years, the policy anniversary after a child turns 25, or the policy anniversary after the insured turns 65 (whichever is earlier), coverage can be converted to an approved Allianz permanent life insurance policy without medical underwriting.

You can add this rider to your policy at issue, or on the policy anniversary following the birth or adoption of the insured's first child. The monthly rider charge for this benefit is a percentage of the rider specified amount.

### Enhanced Liquidity Rider

PR95294-01, Not Illustrated

With this rider, you can waive either 100% or 50% of the full surrender charges on your policy.

The monthly rider charge for this benefit is a percentage of the specified amount, and is based on the insured's gender, age, specified amount, and risk class.

### Premium Deposit Fund (PDF) Rider

PR95349-FL, Not Illustrated

With this rider, you can fund your life insurance policy with a single deposit to the PDF. At the beginning of the first policy year, we withdraw your Planned Premium amount from the PDF to pay into your policy. At the beginning of subsequent policy years, we withdraw discounted amounts from the PDF to pay your annual Planned Premiums. The discount rate will be declared on an annual basis and will never be less than 0.25%.

When you deposit money into the PDF, you must pay enough to fund at least three transfers, and there is a 10 transfer maximum. After the last transfer, if there is value remaining in the PDF, we will pay you the excess. If the amount credited to the policy is less than the amount required to keep your policy in force, you may need to pay additional premium to keep your policy in force.

We will pay you the remaining value in the PDF if the rider terminates. Conditions for termination are described in the PDF rider. There is no charge for this rider.

### Loan Protection Rider

PR95298-01-FL, Illustrated

The Loan Protection Rider helps prevent policy lapse due to policy loans. If your outstanding loan balance equals or exceeds 90% of the accumulation value and you meet the benefit eligibility conditions, you may exercise the loan protection benefit.

This rider is automatically added to your policy unless you opt out on the Numeric Summary page later in this document. There is no charge for this rider until it is exercised. Once exercised, there is a one-time charge, which is a percentage of the accumulation value. If you exercise the Loan Protection Rider, any rider attached to the policy will automatically terminate, except the Interest Bonus Rider, Select Interest Bonus Rider and the Loan Protection Rider.

**Please note:** This policy may be purchased with the intent to accumulate cash value on a tax-deferred basis, then take periodic loans until the loan balance is just below the cash value, and then rely on the Loan Protection Rider to keep the policy in force until the death of the insured. Anyone considering this strategy should be aware that neither the Internal Revenue Service nor the courts have ruled on this strategy, and it may be challenged on the grounds that the policy has effectively lapsed or been exchanged. If so, loans may be treated as taxable distributions when the rider is exercised. In that event, if policy loans were not already taxed when they were taken, a significant tax liability could arise.

### General rider information

#### Rider termination

If you transfer, exchange, or assign ownership of your policy, make a policy change, take an accelerated benefit or partial surrender, or if your policy becomes a MEC, certain rider benefits may terminate. Please read your policy riders carefully before making a change that could affect your rider benefits.

#### Rider availability

You may not be able to choose every rider described above. The riders must be selected on your original policy application/worksheet except for the Child Term Rider. The specific riders issued with your policy will be shown on your policy schedule.

## Definitions

### Age

The insured's age at the end of the policy year.

### Distributions

The total policy loans, partial surrenders, and accelerated benefits you take. Distributions are assumed to be taken at the beginning of the policy year.

### Loan Charges

The interest charges for the loans you take. Loan charges are taken at the beginning of the policy year and based on your chosen loan allocations.

### Loan Credits

The amount of fixed and/or indexed interest credited to the portion of current value that is linked to a loan.

### Net Distributions

Loan repayments less the total policy loans, partial surrenders, and accelerated benefits you take.

### Policy Charges

The sum of all premium charges, policy fees, per unit charges, cost of insurance charges, asset based charges, and rider charges.  
Note: Loan charges are not considered policy charges.

### Policy Credits

For the current and alternate scenarios: the fixed and/or indexed interest credited to the current value. For the guaranteed scenario: the interest credited to the guaranteed accumulation value.

### Premium Outlay

Premium paid. Premiums are assumed to be paid at the beginning of the year (or of each modal period if non-annual), and are immediately allocated to the allocations you choose. A negative amount under Premium Outlay in any year reflects premium refunded in order to preserve the favorable tax treatment of the policy as life insurance under federal tax law.

### Terminal Illness

A diagnosis by a physician of a medical condition that is expected to result in the death of the insured within 12 months.

### Sound Ratings

The ratings Allianz receives from independent rating organizations confirm our financial strength. These independent agency ratings are based on an analysis of financial results and an evaluation of management objectives and strategies. The ratings do not indicate approval by the analysts and are subject to change.

Organization	Rating	Rank	Affirmed
A.M. Best	A+ (Superior)	2 of 16	August 2018
Standard & Poor's	AA (Very strong)	3 of 21	July 2018
Moody's	A1	5 of 21	October 2018

## Basic Ledger, Guaranteed Scenario

Using the guaranteed fixed account assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 43, unless you pay additional premium or lower your policy benefits.

Guaranteed Scenario Assumptions	
Interest rates	Policy years
0.10% (guaranteed)	All policy years
Policy charges	Policy years
Maximum guaranteed	All policy years

Guaranteed Values										
Age	End of policy year	Premium outlay	Net distributions	Interest/ Loan credits	Interest Bonus credit	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
6	1	\$3,000.00	\$0	\$2	\$0	\$943	\$0	\$2,060	\$0	\$299,195
7	2	\$3,000.00	\$0	\$4	\$0	\$943	\$0	\$4,121	\$24	\$301,256
8	3	\$3,000.00	\$0	\$7	\$0	\$940	\$0	\$6,188	\$2,102	\$303,323
9	4	\$3,000.00	\$0	\$9	\$0	\$940	\$0	\$8,257	\$4,186	\$305,392
10	5	\$3,000.00	\$0	\$11	\$0	\$940	\$0	\$10,328	\$6,272	\$307,463
11	6	\$3,000.00	\$0	\$13	\$0	\$943	\$0	\$12,398	\$8,357	\$309,533
12	7	\$3,000.00	\$0	\$15	\$0	\$946	\$0	\$14,467	\$10,441	\$311,602
13	8	\$3,000.00	\$0	\$17	\$0	\$955	\$0	\$16,529	\$13,174	\$313,664
14	9	\$3,000.00	\$0	\$19	\$0	\$972	\$0	\$18,575	\$15,892	\$315,710
15	10	\$3,000.00	\$0	\$21	\$0	\$999	\$0	\$20,597	\$18,585	\$317,732
		\$30,000.00	\$0							
16	11	\$3,000.00	\$0	\$23	\$0	\$1,038	\$0	\$22,582	\$21,242	\$319,717
17	12	\$3,000.00	\$0	\$25	\$0	\$1,088	\$0	\$24,519	\$23,850	\$321,654
18	13	\$3,000.00	\$0	\$27	\$0	\$1,145	\$0	\$26,401	\$26,401	\$323,536
19	14	\$3,000.00	\$0	\$29	\$0	\$1,151	\$0	\$28,278	\$28,278	\$325,413
20	15	\$3,000.00	\$0	\$31	\$0	\$1,163	\$0	\$30,146	\$30,146	\$327,281
21	16	\$0.00	\$0	\$30	\$0	\$906	\$0	\$29,270	\$29,270	\$297,135
22	17	\$0.00	\$0	\$29	\$0	\$915	\$0	\$28,384	\$28,384	\$297,135
23	18	\$0.00	\$0	\$28	\$0	\$923	\$0	\$27,489	\$27,489	\$297,135
24	19	\$0.00	\$0	\$27	\$0	\$932	\$0	\$26,583	\$26,583	\$297,135
25	20	\$0.00	\$0	\$26	\$0	\$944	\$0	\$25,665	\$25,665	\$297,135
		\$45,000.00	\$0							
26	21	\$0.00	\$0	\$25	\$0	\$948	\$0	\$24,743	\$24,743	\$297,135
27	22	\$0.00	\$0	\$24	\$0	\$949	\$0	\$23,818	\$23,818	\$297,135
28	23	\$0.00	\$0	\$23	\$0	\$947	\$0	\$22,895	\$22,895	\$297,135
29	24	\$0.00	\$0	\$22	\$0	\$942	\$0	\$21,975	\$21,975	\$297,135
30	25	\$0.00	\$0	\$21	\$0	\$943	\$0	\$21,053	\$21,053	\$297,135
31	26	\$0.00	\$0	\$21	\$0	\$950	\$0	\$20,124	\$20,124	\$297,135
32	27	\$0.00	\$0	\$20	\$0	\$964	\$0	\$19,179	\$19,179	\$297,135
33	28	\$0.00	\$0	\$19	\$0	\$988	\$0	\$18,210	\$18,210	\$297,135
34	29	\$0.00	\$0	\$18	\$0	\$1,011	\$0	\$17,216	\$17,216	\$297,135
35	30	\$0.00	\$0	\$17	\$0	\$1,038	\$0	\$16,195	\$16,195	\$297,135
		\$45,000.00	\$0							
36	31	\$0.00	\$0	\$16	\$0	\$1,070	\$0	\$15,141	\$15,141	\$297,135
37	32	\$0.00	\$0	\$15	\$0	\$1,108	\$0	\$14,047	\$14,047	\$297,135
38	33	\$0.00	\$0	\$13	\$0	\$1,153	\$0	\$12,907	\$12,907	\$297,135
39	34	\$0.00	\$0	\$12	\$0	\$1,195	\$0	\$11,725	\$11,725	\$297,135
40	35	\$0.00	\$0	\$11	\$0	\$1,240	\$0	\$10,496	\$10,496	\$297,135

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 45 pages.

Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

Basic Ledger, Guaranteed Scenario *continued*

Using the guaranteed fixed account assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 43, unless you pay additional premium or lower your policy benefits.

Guaranteed Scenario Assumptions	
Interest rates	Policy years
0.10% (guaranteed)	All policy years
Policy charges	Policy years
Maximum guaranteed	All policy years

Guaranteed Values										
Age	End of policy year	Premium outlay	Net distributions	Interest/ Loan credits	Interest Bonus credit	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
41	36	\$0.00	\$0	\$10	\$0	\$1,285	\$0	\$9,221	\$9,221	\$297,135
42	37	\$0.00	\$0	\$9	\$0	\$1,329	\$0	\$7,900	\$7,900	\$297,135
43	38	\$0.00	\$0	\$7	\$0	\$1,367	\$0	\$6,541	\$6,541	\$297,135
44	39	\$0.00	\$0	\$6	\$0	\$1,385	\$0	\$5,162	\$5,162	\$297,135
45	40	\$0.00	\$0	\$4	\$0	\$1,408	\$0	\$3,758	\$3,758	\$297,135
		\$45,000.00	\$0							
46	41	\$0.00	\$0	\$3	\$0	\$1,430	\$0	\$2,331	\$2,331	\$297,135
47	42	\$0.00	\$0	\$2	\$0	\$1,454	\$0	\$879	\$879	\$297,135
48	43	\$0.00	\$0	\$0	\$0	\$985	\$0	\$0	\$0	\$0
		\$45,000.00	\$0							

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MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Basic Ledger

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 63, unless you pay additional premium or lower your policy benefits.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.50%	6.73%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Alternate Scenario					Current Scenario			
		Premium outlay	Net distributions	Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit	
6	1	\$3,000.00	\$0	\$2,184	\$0	\$299,319	\$2,245	\$0	\$299,380	
7	2	\$3,000.00	\$0	\$4,480	\$383	\$301,615	\$4,663	\$566	\$301,798	
8	3	\$3,000.00	\$0	\$6,896	\$2,810	\$304,031	\$7,269	\$3,183	\$304,404	
9	4	\$3,000.00	\$0	\$9,437	\$5,366	\$306,572	\$10,076	\$6,006	\$307,211	
10	5	\$3,000.00	\$0	\$12,109	\$8,053	\$309,244	\$13,101	\$9,045	\$310,236	
11	6	\$3,000.00	\$0	\$14,918	\$10,877	\$312,053	\$16,359	\$12,318	\$313,494	
12	7	\$3,000.00	\$0	\$17,868	\$13,841	\$315,003	\$19,863	\$15,837	\$316,998	
13	8	\$3,000.00	\$0	\$20,960	\$17,606	\$318,095	\$23,630	\$20,275	\$320,765	
14	9	\$3,000.00	\$0	\$24,195	\$21,512	\$321,330	\$27,669	\$24,986	\$324,804	
15	10	\$3,000.00	\$0	\$27,696	\$25,684	\$324,831	\$32,122	\$30,111	\$329,257	
		\$30,000.00	\$0							
16	11	\$3,000.00	\$0	\$31,338	\$29,998	\$328,473	\$36,880	\$35,540	\$334,015	
17	12	\$3,000.00	\$0	\$35,116	\$34,448	\$332,251	\$41,953	\$41,285	\$339,088	
18	13	\$3,000.00	\$0	\$39,032	\$39,032	\$336,167	\$47,360	\$47,360	\$344,495	
19	14	\$3,000.00	\$0	\$43,145	\$43,145	\$340,280	\$53,180	\$53,180	\$350,315	
20	15	\$3,000.00	\$0	\$47,458	\$47,458	\$344,593	\$59,437	\$59,437	\$356,572	
21	16	\$0.00	\$0	\$48,999	\$48,999	\$297,135	\$63,120	\$63,120	\$297,135	
22	17	\$0.00	\$0	\$50,612	\$50,612	\$297,135	\$67,084	\$67,084	\$297,135	
23	18	\$0.00	\$0	\$52,303	\$52,303	\$297,135	\$71,351	\$71,351	\$297,135	
24	19	\$0.00	\$0	\$54,076	\$54,076	\$297,135	\$75,946	\$75,946	\$297,135	
25	20	\$0.00	\$0	\$55,937	\$55,937	\$297,135	\$80,896	\$80,896	\$297,135	
		\$45,000.00	\$0							
26	21	\$0.00	\$0	\$57,896	\$57,896	\$297,135	\$86,235	\$86,235	\$297,135	
27	22	\$0.00	\$0	\$59,959	\$59,959	\$297,135	\$91,992	\$91,992	\$297,135	
28	23	\$0.00	\$0	\$62,131	\$62,131	\$297,135	\$98,200	\$98,200	\$297,135	
29	24	\$0.00	\$0	\$64,417	\$64,417	\$297,135	\$104,896	\$104,896	\$297,135	
30	25	\$0.00	\$0	\$66,823	\$66,823	\$297,135	\$112,116	\$112,116	\$297,135	
31	26	\$0.00	\$0	\$69,352	\$69,352	\$297,135	\$119,899	\$119,899	\$299,747	
32	27	\$0.00	\$0	\$72,003	\$72,003	\$297,135	\$128,281	\$128,281	\$320,702	
33	28	\$0.00	\$0	\$74,775	\$74,775	\$297,135	\$137,282	\$137,282	\$343,205	
34	29	\$0.00	\$0	\$78,275	\$78,275	\$297,135	\$147,554	\$147,554	\$368,884	
35	30	\$0.00	\$0	\$81,941	\$81,941	\$297,135	\$158,580	\$158,580	\$396,450	
		\$45,000.00	\$0							

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

MP: \$1,082.46  
7P: \$3,230.44  
T: \$1,258.96  
GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

Basic Ledger *continued*

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 63, unless you pay additional premium or lower your policy benefits.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.50%	6.73%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Premium outlay	Net distributions	Alternate Scenario			Current Scenario		
				Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit
36	31	\$0.00	\$0	\$85,776	\$85,776	\$297,135	\$170,410	\$170,410	\$426,026
37	32	\$0.00	\$0	\$89,787	\$89,787	\$297,135	\$183,096	\$183,096	\$457,739
38	33	\$0.00	\$0	\$93,981	\$93,981	\$297,135	\$196,689	\$196,689	\$491,723
39	34	\$0.00	\$0	\$98,369	\$98,369	\$297,135	\$211,256	\$211,256	\$528,140
40	35	\$0.00	\$0	\$102,961	\$102,961	\$297,135	\$226,859	\$226,859	\$567,148
41	36	\$0.00	\$0	\$107,771	\$107,771	\$297,135	\$243,568	\$243,568	\$608,921
42	37	\$0.00	\$0	\$112,813	\$112,813	\$297,135	\$261,502	\$261,502	\$635,451
43	38	\$0.00	\$0	\$118,104	\$118,104	\$297,135	\$280,762	\$280,762	\$662,599
44	39	\$0.00	\$0	\$123,673	\$123,673	\$297,135	\$301,478	\$301,478	\$690,384
45	40	\$0.00	\$0	\$129,532	\$129,532	\$297,135	\$323,755	\$323,755	\$718,737
		\$45,000.00	\$0						
46	41	\$0.00	\$0	\$135,699	\$135,699	\$297,135	\$347,722	\$347,722	\$747,602
47	42	\$0.00	\$0	\$142,189	\$142,189	\$297,176	\$373,498	\$373,498	\$780,610
48	43	\$0.00	\$0	\$149,022	\$149,022	\$302,515	\$401,225	\$401,225	\$814,486
49	44	\$0.00	\$0	\$156,219	\$156,219	\$307,751	\$431,060	\$431,060	\$849,189
50	45	\$0.00	\$0	\$163,791	\$163,791	\$312,841	\$463,155	\$463,155	\$884,627
51	46	\$0.00	\$0	\$171,744	\$171,744	\$317,726	\$497,673	\$497,673	\$920,694
52	47	\$0.00	\$0	\$180,100	\$180,100	\$320,578	\$534,806	\$534,806	\$951,954
53	48	\$0.00	\$0	\$188,882	\$188,882	\$322,988	\$574,761	\$574,761	\$982,842
54	49	\$0.00	\$0	\$198,113	\$198,113	\$324,905	\$617,759	\$617,759	\$1,013,125
55	50	\$0.00	\$0	\$207,819	\$207,819	\$326,276	\$664,045	\$664,045	\$1,042,550
		\$45,000.00	\$0						
56	51	\$0.00	\$0	\$218,030	\$218,030	\$327,045	\$713,883	\$713,883	\$1,070,825
57	52	\$0.00	\$0	\$228,748	\$228,748	\$333,972	\$767,472	\$767,472	\$1,120,509
58	53	\$0.00	\$0	\$239,999	\$239,999	\$340,798	\$825,095	\$825,095	\$1,171,635
59	54	\$0.00	\$0	\$251,812	\$251,812	\$347,500	\$887,066	\$887,066	\$1,224,151
60	55	\$0.00	\$0	\$264,218	\$264,218	\$354,052	\$953,725	\$953,725	\$1,277,992
61	56	\$0.00	\$0	\$277,254	\$277,254	\$360,430	\$1,025,452	\$1,025,452	\$1,333,087
62	57	\$0.00	\$0	\$290,917	\$290,917	\$372,374	\$1,102,503	\$1,102,503	\$1,411,204
63	58	\$0.00	\$0	\$305,238	\$305,238	\$384,600	\$1,185,275	\$1,185,275	\$1,493,447
64	59	\$0.00	\$0	\$320,251	\$320,251	\$397,112	\$1,274,197	\$1,274,197	\$1,580,005
65	60	\$0.00	\$0	\$335,995	\$335,995	\$409,914	\$1,369,749	\$1,369,749	\$1,671,094
		\$45,000.00	\$0						

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Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

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Basic Ledger *continued*

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 63, unless you pay additional premium or lower your policy benefits.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

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Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.50%	6.73%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Premium outlay	Net distributions	Alternate Scenario			Current Scenario		
				Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit
66	61	\$0.00	\$129,266	\$352,515	\$216,785	\$287,288	\$1,471,322	\$1,335,593	\$1,629,857
67	62	\$0.00	\$129,266	\$369,814	\$91,569	\$161,833	\$1,579,165	\$1,300,920	\$1,600,961
68	63	\$0.00	\$129,266	\$0	\$0	\$0	\$1,693,677	\$1,265,791	\$1,570,653
69	64	\$0.00	\$129,266	\$0	\$0	\$0	\$1,815,280	\$1,230,270	\$1,538,868
70	65	\$0.00	\$129,266	\$0	\$0	\$0	\$1,944,404	\$1,194,414	\$1,505,519
71	66	\$0.00	\$129,266	\$0	\$0	\$0	\$2,081,499	\$1,158,281	\$1,470,506
72	67	\$0.00	\$129,266	\$0	\$0	\$0	\$2,227,479	\$1,122,370	\$1,411,942
73	68	\$0.00	\$129,266	\$0	\$0	\$0	\$2,383,062	\$1,086,969	\$1,349,105
74	69	\$0.00	\$129,266	\$0	\$0	\$0	\$2,549,103	\$1,052,475	\$1,281,894
75	70	\$0.00	\$129,266	\$0	\$0	\$0	\$2,726,606	\$1,019,417	\$1,210,280
		\$45,000.00	\$1,292,660						
76	71	\$0.00	\$129,266	\$0	\$0	\$0	\$2,916,771	\$988,493	\$1,134,332
77	72	\$0.00	\$129,266	\$0	\$0	\$0	\$3,118,824	\$958,404	\$1,114,345
78	73	\$0.00	\$129,266	\$0	\$0	\$0	\$3,333,439	\$929,269	\$1,095,941
79	74	\$0.00	\$129,266	\$0	\$0	\$0	\$3,561,297	\$901,188	\$1,079,253
80	75	\$0.00	\$129,266	\$0	\$0	\$0	\$3,803,068	\$874,225	\$1,064,378
81	76	\$0.00	\$129,266	\$0	\$0	\$0	\$4,059,410	\$848,395	\$1,051,366
82	77	\$0.00	\$129,266	\$0	\$0	\$0	\$4,330,977	\$823,682	\$1,040,231
83	78	\$0.00	\$129,266	\$0	\$0	\$0	\$4,618,328	\$799,939	\$1,030,855
84	79	\$0.00	\$129,266	\$0	\$0	\$0	\$4,921,901	\$776,863	\$1,022,958
85	80	\$0.00	\$129,266	\$0	\$0	\$0	\$5,242,456	\$754,437	\$1,016,560
		\$45,000.00	\$2,585,320						
86	81	\$0.00	\$129,266	\$0	\$0	\$0	\$5,580,440	\$732,291	\$1,011,313
87	82	\$0.00	\$129,266	\$0	\$0	\$0	\$5,936,676	\$710,390	\$1,007,224
88	83	\$0.00	\$129,266	\$0	\$0	\$0	\$6,311,518	\$688,188	\$1,003,764
89	84	\$0.00	\$129,266	\$0	\$0	\$0	\$6,704,447	\$664,222	\$999,444
90	85	\$0.00	\$129,266	\$0	\$0	\$0	\$7,115,266	\$637,301	\$993,064
91	86	\$0.00	\$129,266	\$0	\$0	\$0	\$7,543,412	\$605,818	\$982,989
92	87	\$0.00	\$129,266	\$0	\$0	\$0	\$8,003,294	\$583,092	\$903,224
93	88	\$0.00	\$129,266	\$0	\$0	\$0	\$8,500,954	\$574,012	\$829,041
94	89	\$0.00	\$129,266	\$0	\$0	\$0	\$9,044,191	\$585,173	\$766,056
95	90	\$0.00	\$129,266	\$0	\$0	\$0	\$9,642,886	\$625,188	\$721,617
		\$45,000.00	\$3,877,980						

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46 GS: \$17,253.35  
GM 7P: \$3,230.44 GA: \$3,000.00  
Riders: LPR, TIAB T: \$1,258.96 PA: \$3,000.00  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)



Basic Ledger *continued*

Using the **Current Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Using the **Alternate Scenario** assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will lapse in year 63, unless you pay additional premium or lower your policy benefits.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions		
Alternate Scenario Indexed interest rate	Current Scenario Indexed interest rate*	Policy years
4.50%	6.73%	1-Maturity
Policy charges	Policy charges	Policy years
Current	Current	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Premium outlay	Net distributions	Alternate Scenario			Current Scenario		
				Accumulation value	Cash value	Death benefit	Accumulation value	Cash value	Death benefit
96	91	\$0.00	\$0	\$0	\$0	\$0	\$10,309,615	\$841,031	\$841,031
97	92	\$0.00	\$0	\$0	\$0	\$0	\$11,023,970	\$1,081,958	\$1,081,958
98	93	\$0.00	\$0	\$0	\$0	\$0	\$11,789,440	\$1,350,327	\$1,350,327
99	94	\$0.00	\$0	\$0	\$0	\$0	\$12,609,772	\$1,648,703	\$1,648,703
100	95	\$0.00	\$0	\$0	\$0	\$0	\$13,488,992	\$1,979,870	\$1,979,870
101	96	\$0.00	\$0	\$0	\$0	\$0	\$14,431,429	\$2,346,851	\$2,346,851
102	97	\$0.00	\$0	\$0	\$0	\$0	\$15,441,733	\$2,752,926	\$2,752,926
103	98	\$0.00	\$0	\$0	\$0	\$0	\$16,524,904	\$3,201,657	\$3,201,657
104	99	\$0.00	\$0	\$0	\$0	\$0	\$17,686,314	\$3,696,904	\$3,696,904
105	100	\$0.00	\$0	\$0	\$0	\$0	\$18,931,739	\$4,242,859	\$4,242,859
		\$45,000.00	\$3,877,980						
106	101	\$0.00	\$0	\$0	\$0	\$0	\$20,267,389	\$4,844,065	\$4,844,065
107	102	\$0.00	\$0	\$0	\$0	\$0	\$21,699,937	\$5,505,446	\$5,505,446
108	103	\$0.00	\$0	\$0	\$0	\$0	\$23,236,559	\$6,232,344	\$6,232,344
109	104	\$0.00	\$0	\$0	\$0	\$0	\$24,884,971	\$7,030,545	\$7,030,545
110	105	\$0.00	\$0	\$0	\$0	\$0	\$26,653,467	\$7,906,320	\$7,906,320
111	106	\$0.00	\$0	\$0	\$0	\$0	\$28,550,967	\$8,866,463	\$8,866,463
112	107	\$0.00	\$0	\$0	\$0	\$0	\$30,587,062	\$9,918,332	\$9,918,332
113	108	\$0.00	\$0	\$0	\$0	\$0	\$32,772,064	\$11,069,898	\$11,069,898
114	109	\$0.00	\$0	\$0	\$0	\$0	\$35,117,065	\$12,329,790	\$12,329,790
115	110	\$0.00	\$0	\$0	\$0	\$0	\$37,633,992	\$13,707,354	\$13,707,354
		\$45,000.00	\$3,877,980						
116	111	\$0.00	\$0	\$0	\$0	\$0	\$40,335,674	\$15,212,704	\$15,212,704
117	112	\$0.00	\$0	\$0	\$0	\$0	\$43,235,907	\$16,856,788	\$16,856,788
118	113	\$0.00	\$0	\$0	\$0	\$0	\$46,349,531	\$18,651,456	\$18,651,456
119	114	\$0.00	\$0	\$0	\$0	\$0	\$49,692,507	\$20,609,529	\$20,609,529
120	115	\$0.00	\$0	\$0	\$0	\$0	\$53,282,006	\$22,744,879	\$22,744,879
		\$45,000.00	\$3,877,980						

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIIRB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Policy Loan Ledger, Current Scenario

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Nonguaranteed Values <sup>1</sup>			
					Loan charges	Loan credits	Outstanding loan balance	Cash value
6	1	\$0	\$0	\$0	\$0	\$0	\$0	\$0
7	2	\$0	\$0	\$0	\$0	\$0	\$0	\$566
8	3	\$0	\$0	\$0	\$0	\$0	\$0	\$3,183
9	4	\$0	\$0	\$0	\$0	\$0	\$0	\$6,006
10	5	\$0	\$0	\$0	\$0	\$0	\$0	\$9,045
11	6	\$0	\$0	\$0	\$0	\$0	\$0	\$12,318
12	7	\$0	\$0	\$0	\$0	\$0	\$0	\$15,837
13	8	\$0	\$0	\$0	\$0	\$0	\$0	\$20,275
14	9	\$0	\$0	\$0	\$0	\$0	\$0	\$24,986
15	10	\$0	\$0	\$0	\$0	\$0	\$0	\$30,111
16	11	\$0	\$0	\$0	\$0	\$0	\$0	\$35,540
17	12	\$0	\$0	\$0	\$0	\$0	\$0	\$41,285
18	13	\$0	\$0	\$0	\$0	\$0	\$0	\$47,360
19	14	\$0	\$0	\$0	\$0	\$0	\$0	\$53,180
20	15	\$0	\$0	\$0	\$0	\$0	\$0	\$59,437
21	16	\$0	\$0	\$0	\$0	\$0	\$0	\$63,120
22	17	\$0	\$0	\$0	\$0	\$0	\$0	\$67,084
23	18	\$0	\$0	\$0	\$0	\$0	\$0	\$71,351
24	19	\$0	\$0	\$0	\$0	\$0	\$0	\$75,946
25	20	\$0	\$0	\$0	\$0	\$0	\$0	\$80,896
26	21	\$0	\$0	\$0	\$0	\$0	\$0	\$86,235
27	22	\$0	\$0	\$0	\$0	\$0	\$0	\$91,992
28	23	\$0	\$0	\$0	\$0	\$0	\$0	\$98,200
29	24	\$0	\$0	\$0	\$0	\$0	\$0	\$104,896
30	25	\$0	\$0	\$0	\$0	\$0	\$0	\$112,116
31	26	\$0	\$0	\$0	\$0	\$0	\$0	\$119,899
32	27	\$0	\$0	\$0	\$0	\$0	\$0	\$128,281
33	28	\$0	\$0	\$0	\$0	\$0	\$0	\$137,282
34	29	\$0	\$0	\$0	\$0	\$0	\$0	\$147,554
35	30	\$0	\$0	\$0	\$0	\$0	\$0	\$158,580
36	31	\$0	\$0	\$0	\$0	\$0	\$0	\$170,410
37	32	\$0	\$0	\$0	\$0	\$0	\$0	\$183,096
38	33	\$0	\$0	\$0	\$0	\$0	\$0	\$196,689
39	34	\$0	\$0	\$0	\$0	\$0	\$0	\$211,256

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Policy Loan Ledger, Current Scenario *continued*

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

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Current Scenario Assumptions	
Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
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Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Nonguaranteed Values <sup>1</sup>				
					Loan charges	Loan credits	Outstanding loan balance	Cash value	
40	35	\$0	\$0	\$0	\$0	\$0	\$0	\$226,859	
41	36	\$0	\$0	\$0	\$0	\$0	\$0	\$243,568	
42	37	\$0	\$0	\$0	\$0	\$0	\$0	\$261,502	
43	38	\$0	\$0	\$0	\$0	\$0	\$0	\$280,762	
44	39	\$0	\$0	\$0	\$0	\$0	\$0	\$301,478	
45	40	\$0	\$0	\$0	\$0	\$0	\$0	\$323,755	
46	41	\$0	\$0	\$0	\$0	\$0	\$0	\$347,722	
47	42	\$0	\$0	\$0	\$0	\$0	\$0	\$373,498	
48	43	\$0	\$0	\$0	\$0	\$0	\$0	\$401,225	
49	44	\$0	\$0	\$0	\$0	\$0	\$0	\$431,060	
50	45	\$0	\$0	\$0	\$0	\$0	\$0	\$463,155	
51	46	\$0	\$0	\$0	\$0	\$0	\$0	\$497,673	
52	47	\$0	\$0	\$0	\$0	\$0	\$0	\$534,806	
53	48	\$0	\$0	\$0	\$0	\$0	\$0	\$574,761	
54	49	\$0	\$0	\$0	\$0	\$0	\$0	\$617,759	
55	50	\$0	\$0	\$0	\$0	\$0	\$0	\$664,045	
56	51	\$0	\$0	\$0	\$0	\$0	\$0	\$713,883	
57	52	\$0	\$0	\$0	\$0	\$0	\$0	\$767,472	
58	53	\$0	\$0	\$0	\$0	\$0	\$0	\$825,095	
59	54	\$0	\$0	\$0	\$0	\$0	\$0	\$887,066	
60	55	\$0	\$0	\$0	\$0	\$0	\$0	\$953,725	
61	56	\$0	\$0	\$0	\$0	\$0	\$0	\$1,025,452	
62	57	\$0	\$0	\$0	\$0	\$0	\$0	\$1,102,503	
63	58	\$0	\$0	\$0	\$0	\$0	\$0	\$1,185,275	
64	59	\$0	\$0	\$0	\$0	\$0	\$0	\$1,274,197	
65	60	\$0	\$0	\$0	\$0	\$0	\$0	\$1,369,749	
66	61	\$0	\$0	\$129,266	\$6,463	\$8,144	\$135,729	\$1,335,593	
67	62	\$0	\$0	\$129,266	\$13,250	\$16,695	\$278,245	\$1,300,920	
68	63	\$0	\$0	\$129,266	\$20,376	\$25,673	\$427,887	\$1,265,791	
69	64	\$0	\$0	\$129,266	\$27,858	\$35,101	\$585,010	\$1,230,270	
70	65	\$0	\$0	\$129,266	\$35,714	\$44,999	\$749,990	\$1,194,414	
71	66	\$0	\$0	\$129,266	\$43,963	\$55,393	\$923,219	\$1,158,281	
72	67	\$0	\$0	\$129,266	\$52,624	\$66,307	\$1,105,109	\$1,122,370	
73	68	\$0	\$0	\$129,266	\$61,719	\$77,766	\$1,296,094	\$1,086,969	

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

Policy Loan Ledger, Current Scenario *continued*

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Nonguaranteed Values <sup>1</sup>			
					Loan charges	Loan credits	Outstanding loan balance	Cash value
74	69	\$0	\$0	\$129,266	\$71,268	\$89,798	\$1,496,628	\$1,052,475
75	70	\$0	\$0	\$129,266	\$81,295	\$102,431	\$1,707,189	\$1,019,417
76	71	\$0	\$0	\$129,266	\$91,823	\$115,697	\$1,928,277	\$988,493
77	72	\$0	\$0	\$129,266	\$102,877	\$129,625	\$2,160,420	\$958,404
78	73	\$0	\$0	\$129,266	\$114,484	\$144,250	\$2,404,171	\$929,269
79	74	\$0	\$0	\$129,266	\$126,672	\$159,607	\$2,660,109	\$901,188
80	75	\$0	\$0	\$129,266	\$139,469	\$175,731	\$2,928,843	\$874,225
81	76	\$0	\$0	\$129,266	\$152,905	\$192,661	\$3,211,015	\$848,395
82	77	\$0	\$0	\$129,266	\$167,014	\$210,438	\$3,507,295	\$823,682
83	78	\$0	\$0	\$129,266	\$181,828	\$229,103	\$3,818,389	\$799,939
84	79	\$0	\$0	\$129,266	\$197,383	\$248,702	\$4,145,038	\$776,863
85	80	\$0	\$0	\$129,266	\$213,715	\$269,281	\$4,488,019	\$754,437
86	81	\$0	\$0	\$129,266	\$230,864	\$290,889	\$4,848,149	\$732,291
87	82	\$0	\$0	\$129,266	\$248,871	\$313,577	\$5,226,286	\$710,390
88	83	\$0	\$0	\$129,266	\$267,778	\$337,400	\$5,623,329	\$688,188
89	84	\$0	\$0	\$129,266	\$287,630	\$362,414	\$6,040,225	\$664,222
90	85	\$0	\$0	\$129,266	\$308,475	\$388,678	\$6,477,966	\$637,301
91	86	\$0	\$0	\$129,266	\$330,362	\$416,256	\$6,937,593	\$605,818
92	87	\$0	\$0	\$129,266	\$353,343	\$445,212	\$7,420,202	\$583,092
93	88	\$0	\$0	\$129,266	\$377,473	\$475,617	\$7,926,942	\$574,012
94	89	\$0	\$0	\$129,266	\$402,810	\$507,541	\$8,459,018	\$585,173
95	90	\$0	\$0	\$129,266	\$429,414	\$541,062	\$9,017,698	\$625,188
96	91	\$0	\$0	\$0	\$450,885	\$568,115	\$9,468,583	\$841,031
97	92	\$0	\$0	\$0	\$473,429	\$596,521	\$9,942,012	\$1,081,958
98	93	\$0	\$0	\$0	\$497,101	\$626,347	\$10,439,113	\$1,350,327
99	94	\$0	\$0	\$0	\$521,956	\$657,664	\$10,961,069	\$1,648,703
100	95	\$0	\$0	\$0	\$548,053	\$690,547	\$11,509,122	\$1,979,870
101	96	\$0	\$0	\$0	\$575,456	\$725,075	\$12,084,578	\$2,346,851
102	97	\$0	\$0	\$0	\$604,229	\$761,328	\$12,688,807	\$2,752,926
103	98	\$0	\$0	\$0	\$634,440	\$799,395	\$13,323,247	\$3,201,657
104	99	\$0	\$0	\$0	\$666,162	\$839,365	\$13,989,410	\$3,696,904
105	100	\$0	\$0	\$0	\$699,470	\$881,333	\$14,688,880	\$4,242,859
106	101	\$0	\$0	\$0	\$734,444	\$925,399	\$15,423,324	\$4,844,065
107	102	\$0	\$0	\$0	\$771,166	\$971,669	\$16,194,490	\$5,505,446

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
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Policy Loan Ledger, Current Scenario *continued*

The nonguaranteed values shown below highlight the loan charges accrued each year, and use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates*	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

					Nonguaranteed Values <sup>1</sup>			
Age	End of policy year	Partial surrender	Fixed loan	Indexed loan	Loan charges	Loan credits	Outstanding loan balance	Cash value
108	103	\$0	\$0	\$0	\$809,725	\$1,020,253	\$17,004,215	\$6,232,344
109	104	\$0	\$0	\$0	\$850,211	\$1,071,266	\$17,854,426	\$7,030,545
110	105	\$0	\$0	\$0	\$892,721	\$1,124,829	\$18,747,147	\$7,906,320
111	106	\$0	\$0	\$0	\$937,357	\$1,181,070	\$19,684,504	\$8,866,463
112	107	\$0	\$0	\$0	\$984,225	\$1,240,124	\$20,668,730	\$9,918,332
113	108	\$0	\$0	\$0	\$1,033,436	\$1,302,130	\$21,702,166	\$11,069,898
114	109	\$0	\$0	\$0	\$1,085,108	\$1,367,236	\$22,787,274	\$12,329,790
115	110	\$0	\$0	\$0	\$1,139,364	\$1,435,598	\$23,926,638	\$13,707,354
116	111	\$0	\$0	\$0	\$1,196,332	\$1,507,378	\$25,122,970	\$15,212,704
117	112	\$0	\$0	\$0	\$1,256,149	\$1,582,747	\$26,379,119	\$16,856,788
118	113	\$0	\$0	\$0	\$1,318,956	\$1,661,884	\$27,698,074	\$18,651,456
119	114	\$0	\$0	\$0	\$1,384,904	\$1,744,979	\$29,082,978	\$20,609,529
120	115	\$0	\$0	\$0	\$1,454,149	\$1,832,228	\$30,537,127	\$22,744,879

<sup>1</sup> At the current interest rates and current charges, and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Policy loans and surrenders will reduce the available cash value and death benefit, and may cause the policy to lapse, or affect guarantees against lapse. Additional premium payments may be required to keep the policy in force. In the event of a lapse, outstanding policy loans in excess of unrecovered cost basis will be subject to ordinary income tax. Tax laws are subject to change and you should consult your tax professional.

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MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Policy Credits and Charges, Current Scenario

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

### Nonguaranteed Assumptions

Indexed interest rates*	
Current Scenario	Policy years
6.73%	1-Maturity
Policy charges	
Current	Policy years
	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Nonguaranteed Values										
Age	End of policy year	Premium outlay	Net distributions	Interest/Loan credits	Interest Bonus credit	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
6	1	\$3,000.00	\$0	\$160	\$24	\$940	\$0	\$2,245	\$0	\$299,380
7	2	\$3,000.00	\$0	\$311	\$47	\$940	\$0	\$4,663	\$566	\$301,798
8	3	\$3,000.00	\$0	\$474	\$71	\$940	\$0	\$7,269	\$3,183	\$304,404
9	4	\$3,000.00	\$0	\$649	\$97	\$940	\$0	\$10,076	\$6,006	\$307,211
10	5	\$3,000.00	\$0	\$838	\$126	\$940	\$0	\$13,101	\$9,045	\$310,236
11	6	\$3,000.00	\$0	\$1,042	\$156	\$941	\$0	\$16,359	\$12,318	\$313,494
12	7	\$3,000.00	\$0	\$1,261	\$189	\$945	\$0	\$19,863	\$15,837	\$316,998
13	8	\$3,000.00	\$0	\$1,497	\$224	\$955	\$0	\$23,630	\$20,275	\$320,765
14	9	\$3,000.00	\$0	\$1,749	\$262	\$972	\$0	\$27,669	\$24,986	\$324,804
15	10	\$3,000.00	\$0	\$2,028	\$304	\$879	\$0	\$32,122	\$30,111	\$329,257
		\$30,000.00	\$0							
16	11	\$3,000.00	\$0	\$2,327	\$349	\$918	\$0	\$36,880	\$35,540	\$334,015
17	12	\$3,000.00	\$0	\$2,645	\$397	\$968	\$0	\$41,953	\$41,285	\$339,088
18	13	\$3,000.00	\$0	\$2,984	\$448	\$1,025	\$0	\$47,360	\$47,360	\$344,495
19	14	\$3,000.00	\$0	\$3,348	\$502	\$1,031	\$0	\$53,180	\$53,180	\$350,315
20	15	\$3,000.00	\$0	\$3,739	\$561	\$1,043	\$0	\$59,437	\$59,437	\$356,572
21	16	\$0.00	\$0	\$3,968	\$595	\$880	\$0	\$63,120	\$63,120	\$297,135
22	17	\$0.00	\$0	\$4,216	\$632	\$884	\$0	\$67,084	\$67,084	\$297,135
23	18	\$0.00	\$0	\$4,482	\$672	\$887	\$0	\$71,351	\$71,351	\$297,135
24	19	\$0.00	\$0	\$4,770	\$715	\$890	\$0	\$75,946	\$75,946	\$297,135
25	20	\$0.00	\$0	\$5,079	\$762	\$890	\$0	\$80,896	\$80,896	\$297,135
		\$45,000.00	\$0							
26	21	\$0.00	\$0	\$5,412	\$812	\$885	\$0	\$86,235	\$86,235	\$297,135
27	22	\$0.00	\$0	\$5,772	\$866	\$880	\$0	\$91,992	\$91,992	\$297,135
28	23	\$0.00	\$0	\$6,159	\$924	\$875	\$0	\$98,200	\$98,200	\$297,135
29	24	\$0.00	\$0	\$6,577	\$987	\$868	\$0	\$104,896	\$104,896	\$297,135
30	25	\$0.00	\$0	\$7,028	\$1,054	\$862	\$0	\$112,116	\$112,116	\$297,135
31	26	\$0.00	\$0	\$7,514	\$1,127	\$859	\$0	\$119,899	\$119,899	\$299,747
32	27	\$0.00	\$0	\$8,038	\$1,206	\$861	\$0	\$128,281	\$128,281	\$320,702
33	28	\$0.00	\$0	\$8,601	\$1,290	\$890	\$0	\$137,282	\$137,282	\$343,205
34	29	\$0.00	\$0	\$9,227	\$1,384	\$339	\$0	\$147,554	\$147,554	\$368,884
35	30	\$0.00	\$0	\$9,917	\$1,487	\$378	\$0	\$158,580	\$158,580	\$396,450
		\$45,000.00	\$0							
36	31	\$0.00	\$0	\$10,657	\$1,599	\$425	\$0	\$170,410	\$170,410	\$426,026

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Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
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MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

Policy Credits and Charges, Current Scenario *continued*

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

## Nonguaranteed Assumptions

Indexed interest rates*	
Current Scenario	Policy years
6.73%	1-Maturity
Policy charges	
Current	Policy years
	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Nonguaranteed Values										
Age	End of policy year	Premium outlay	Net distributions	Interest/ Loan credits	Interest Bonus credit	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
37	32	\$0.00	\$0	\$11,451	\$1,718	\$483	\$0	\$183,096	\$183,096	\$457,739
38	33	\$0.00	\$0	\$12,302	\$1,845	\$554	\$0	\$196,689	\$196,689	\$491,723
39	34	\$0.00	\$0	\$13,214	\$1,982	\$630	\$0	\$211,256	\$211,256	\$528,140
40	35	\$0.00	\$0	\$14,191	\$2,129	\$717	\$0	\$226,859	\$226,859	\$567,148
41	36	\$0.00	\$0	\$15,238	\$2,286	\$814	\$0	\$243,568	\$243,568	\$608,921
42	37	\$0.00	\$0	\$16,360	\$2,454	\$880	\$0	\$261,502	\$261,502	\$635,451
43	38	\$0.00	\$0	\$17,565	\$2,635	\$940	\$0	\$280,762	\$280,762	\$662,599
44	39	\$0.00	\$0	\$18,860	\$2,829	\$973	\$0	\$301,478	\$301,478	\$690,384
45	40	\$0.00	\$0	\$20,253	\$3,038	\$1,013	\$0	\$323,755	\$323,755	\$718,737
		\$45,000.00	\$0							
46	41	\$0.00	\$0	\$21,751	\$3,263	\$1,047	\$0	\$347,722	\$347,722	\$747,602
47	42	\$0.00	\$0	\$23,362	\$3,504	\$1,090	\$0	\$373,498	\$373,498	\$780,610
48	43	\$0.00	\$0	\$25,095	\$3,764	\$1,132	\$0	\$401,225	\$401,225	\$814,486
49	44	\$0.00	\$0	\$26,960	\$4,044	\$1,168	\$0	\$431,060	\$431,060	\$849,189
50	45	\$0.00	\$0	\$28,966	\$4,345	\$1,216	\$0	\$463,155	\$463,155	\$884,627
51	46	\$0.00	\$0	\$31,124	\$4,669	\$1,275	\$0	\$497,673	\$497,673	\$920,694
52	47	\$0.00	\$0	\$33,445	\$5,017	\$1,329	\$0	\$534,806	\$534,806	\$951,954
53	48	\$0.00	\$0	\$35,942	\$5,391	\$1,378	\$0	\$574,761	\$574,761	\$982,842
54	49	\$0.00	\$0	\$38,629	\$5,794	\$1,426	\$0	\$617,759	\$617,759	\$1,013,125
55	50	\$0.00	\$0	\$41,522	\$6,228	\$1,464	\$0	\$664,045	\$664,045	\$1,042,550
		\$45,000.00	\$0							
56	51	\$0.00	\$0	\$44,636	\$6,695	\$1,493	\$0	\$713,883	\$713,883	\$1,070,825
57	52	\$0.00	\$0	\$47,986	\$7,198	\$1,596	\$0	\$767,472	\$767,472	\$1,120,509
58	53	\$0.00	\$0	\$51,589	\$7,738	\$1,704	\$0	\$825,095	\$825,095	\$1,171,635
59	54	\$0.00	\$0	\$55,463	\$8,319	\$1,811	\$0	\$887,066	\$887,066	\$1,224,151
60	55	\$0.00	\$0	\$59,630	\$8,944	\$1,915	\$0	\$953,725	\$953,725	\$1,277,992
61	56	\$0.00	\$0	\$64,113	\$9,617	\$2,003	\$0	\$1,025,452	\$1,025,452	\$1,333,087
62	57	\$0.00	\$0	\$68,932	\$10,340	\$2,220	\$0	\$1,102,503	\$1,102,503	\$1,411,204
63	58	\$0.00	\$0	\$74,109	\$11,116	\$2,453	\$0	\$1,185,275	\$1,185,275	\$1,493,447
64	59	\$0.00	\$0	\$79,671	\$11,951	\$2,699	\$0	\$1,274,197	\$1,274,197	\$1,580,005
65	60	\$0.00	\$0	\$85,646	\$12,847	\$2,941	\$0	\$1,369,749	\$1,369,749	\$1,671,094
		\$45,000.00	\$0							
66	61	\$0.00	\$129,266	\$91,078	\$13,662	\$3,167	\$6,463	\$1,471,322	\$1,335,593	\$1,629,857
67	62	\$0.00	\$129,266	\$96,859	\$14,529	\$3,546	\$13,250	\$1,579,165	\$1,300,920	\$1,600,961

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 45 pages.

Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIIB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00



Policy Credits and Charges, Current Scenario *continued*

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Nonguaranteed Assumptions	
Indexed interest rates*	
Current Scenario	Policy years
6.73%	1-Maturity
Policy charges	
Current	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Nonguaranteed Values										
Age	End of policy year	Premium outlay	Net distributions	Interest/Loan credits	Interest Bonus credit	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
68	63	\$0.00	\$129,266	\$103,010	\$15,452	\$3,949	\$20,376	\$1,693,677	\$1,265,791	\$1,570,653
69	64	\$0.00	\$129,266	\$109,554	\$16,433	\$4,384	\$27,858	\$1,815,280	\$1,230,270	\$1,538,868
70	65	\$0.00	\$129,266	\$116,516	\$17,477	\$4,870	\$35,714	\$1,944,404	\$1,194,414	\$1,505,519
71	66	\$0.00	\$129,266	\$123,921	\$18,588	\$5,414	\$43,963	\$2,081,499	\$1,158,281	\$1,470,506
72	67	\$0.00	\$129,266	\$131,813	\$19,772	\$5,606	\$52,624	\$2,227,479	\$1,122,370	\$1,411,942
73	68	\$0.00	\$129,266	\$140,240	\$21,036	\$5,693	\$61,719	\$2,383,062	\$1,086,969	\$1,349,105
74	69	\$0.00	\$129,266	\$149,251	\$22,388	\$5,598	\$71,268	\$2,549,103	\$1,052,475	\$1,281,894
75	70	\$0.00	\$129,266	\$158,901	\$23,835	\$5,233	\$81,295	\$2,726,606	\$1,019,417	\$1,210,280
		\$45,000.00	\$1,292,660							
76	71	\$0.00	\$129,266	\$169,261	\$25,389	\$4,485	\$91,823	\$2,916,771	\$988,493	\$1,134,332
77	72	\$0.00	\$129,266	\$180,333	\$27,050	\$5,330	\$102,877	\$3,118,824	\$958,404	\$1,114,345
78	73	\$0.00	\$129,266	\$192,116	\$28,817	\$6,318	\$114,484	\$3,333,439	\$929,269	\$1,095,941
79	74	\$0.00	\$129,266	\$204,649	\$30,697	\$7,489	\$126,672	\$3,561,297	\$901,188	\$1,079,253
80	75	\$0.00	\$129,266	\$217,970	\$32,696	\$8,894	\$139,469	\$3,803,068	\$874,225	\$1,064,378
81	76	\$0.00	\$129,266	\$232,120	\$34,818	\$10,596	\$152,905	\$4,059,410	\$848,395	\$1,051,366
82	77	\$0.00	\$129,266	\$247,134	\$37,070	\$12,637	\$167,014	\$4,330,977	\$823,682	\$1,040,231
83	78	\$0.00	\$129,266	\$263,048	\$39,457	\$15,154	\$181,828	\$4,618,328	\$799,939	\$1,030,855
84	79	\$0.00	\$129,266	\$279,887	\$41,983	\$18,297	\$197,383	\$4,921,901	\$776,863	\$1,022,958
85	80	\$0.00	\$129,266	\$297,687	\$44,653	\$21,785	\$213,715	\$5,242,456	\$754,437	\$1,016,560
		\$45,000.00	\$2,585,320							
86	81	\$0.00	\$129,266	\$316,479	\$47,472	\$25,966	\$230,864	\$5,580,440	\$732,291	\$1,011,313
87	82	\$0.00	\$129,266	\$336,299	\$50,445	\$30,508	\$248,871	\$5,936,676	\$710,390	\$1,007,224
88	83	\$0.00	\$129,266	\$357,178	\$53,577	\$35,913	\$267,778	\$6,311,518	\$688,188	\$1,003,764
89	84	\$0.00	\$129,266	\$379,101	\$56,865	\$43,037	\$287,630	\$6,704,447	\$664,222	\$999,444
90	85	\$0.00	\$129,266	\$402,040	\$60,306	\$51,526	\$308,475	\$7,115,266	\$637,301	\$993,064
91	86	\$0.00	\$129,266	\$425,960	\$63,894	\$61,709	\$330,362	\$7,543,412	\$605,818	\$982,989
92	87	\$0.00	\$129,266	\$451,345	\$67,702	\$59,164	\$353,343	\$8,003,294	\$583,092	\$903,224
93	88	\$0.00	\$129,266	\$478,822	\$71,823	\$52,985	\$377,473	\$8,500,954	\$574,012	\$829,041
94	89	\$0.00	\$129,266	\$508,834	\$76,325	\$41,922	\$402,810	\$9,044,191	\$585,173	\$766,056
95	90	\$0.00	\$129,266	\$541,950	\$81,292	\$24,547	\$429,414	\$9,642,886	\$625,188	\$721,617
		\$45,000.00	\$3,877,980							
96	91	\$0.00	\$0	\$579,842	\$86,976	\$90	\$450,885	\$10,309,615	\$841,031	\$841,031
97	92	\$0.00	\$0	\$621,257	\$93,189	\$90	\$473,429	\$11,023,970	\$1,081,958	\$1,081,958
98	93	\$0.00	\$0	\$665,704	\$99,856	\$90	\$497,101	\$11,789,440	\$1,350,327	\$1,350,327

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIHERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00



Policy Credits and Charges, Current Scenario *continued*

Using the assumptions shown in the table at the right and the premium and policy benefits specified in this illustration, this policy will mature in year 115.

Illustrated loans are shown as 100% indexed and/or 0% fixed loans.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

## Nonguaranteed Assumptions

Indexed interest rates*	
Current Scenario	Policy years
6.73%	1-Maturity
Policy charges	
Current	All policy years

\*If indexed loans are present in this illustration, the loaned portion will receive an indexed interest credit equal to the lesser of the illustrated rate or the loan charge (currently 5.00%) plus 1%.

Nonguaranteed Values										
Age	End of policy year	Premium outlay	Net distributions	Interest/Loan credits	Interest Bonus credit	Policy charges	Loan charges	Accumulation value	Cash value	Death benefit
99	94	\$0.00	\$0	\$713,410	\$107,012	\$90	\$521,956	\$12,609,772	\$1,648,703	\$1,648,703
100	95	\$0.00	\$0	\$764,618	\$114,693	\$90	\$548,053	\$13,488,992	\$1,979,870	\$1,979,870
101	96	\$0.00	\$0	\$819,588	\$122,938	\$90	\$575,456	\$14,431,429	\$2,346,851	\$2,346,851
102	97	\$0.00	\$0	\$878,604	\$131,791	\$90	\$604,229	\$15,441,733	\$2,752,926	\$2,752,926
103	98	\$0.00	\$0	\$941,966	\$141,295	\$90	\$634,440	\$16,524,904	\$3,201,657	\$3,201,657
104	99	\$0.00	\$0	\$1,010,000	\$151,500	\$90	\$666,162	\$17,686,314	\$3,696,904	\$3,696,904
105	100	\$0.00	\$0	\$1,083,057	\$162,459	\$90	\$699,470	\$18,931,739	\$4,242,859	\$4,242,859
		\$45,000.00	\$3,877,980							
106	101	\$0.00	\$0	\$1,161,513	\$174,227	\$90	\$734,444	\$20,267,389	\$4,844,065	\$4,844,065
107	102	\$0.00	\$0	\$1,245,772	\$186,866	\$90	\$771,166	\$21,699,937	\$5,505,446	\$5,505,446
108	103	\$0.00	\$0	\$1,336,272	\$200,441	\$90	\$809,725	\$23,236,559	\$6,232,344	\$6,232,344
109	104	\$0.00	\$0	\$1,433,480	\$215,022	\$90	\$850,211	\$24,884,971	\$7,030,545	\$7,030,545
110	105	\$0.00	\$0	\$1,537,901	\$230,685	\$90	\$892,721	\$26,653,467	\$7,906,320	\$7,906,320
111	106	\$0.00	\$0	\$1,650,078	\$247,512	\$90	\$937,357	\$28,550,967	\$8,866,463	\$8,866,463
112	107	\$0.00	\$0	\$1,770,595	\$265,589	\$90	\$984,225	\$30,587,062	\$9,918,332	\$9,918,332
113	108	\$0.00	\$0	\$1,900,080	\$285,012	\$90	\$1,033,436	\$32,772,064	\$11,069,898	\$11,069,898
114	109	\$0.00	\$0	\$2,039,210	\$305,881	\$90	\$1,085,108	\$35,117,065	\$12,329,790	\$12,329,790
115	110	\$0.00	\$0	\$2,188,711	\$328,307	\$90	\$1,139,364	\$37,633,992	\$13,707,354	\$13,707,354
		\$45,000.00	\$3,877,980							
116	111	\$0.00	\$0	\$2,349,367	\$352,405	\$90	\$1,196,332	\$40,335,674	\$15,212,704	\$15,212,704
117	112	\$0.00	\$0	\$2,522,020	\$378,303	\$90	\$1,256,149	\$43,235,907	\$16,856,788	\$16,856,788
118	113	\$0.00	\$0	\$2,707,577	\$406,137	\$90	\$1,318,956	\$46,349,531	\$18,651,456	\$18,651,456
119	114	\$0.00	\$0	\$2,907,014	\$436,052	\$90	\$1,384,904	\$49,692,507	\$20,609,529	\$20,609,529
120	115	\$0.00	\$0	\$3,121,381	\$468,207	\$90	\$1,454,149	\$53,282,006	\$22,744,879	\$22,744,879
		\$45,000.00	\$3,877,980							

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Internal Rate of Return (IRR) Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	Policy year	Planned Premium	Nonguaranteed Values			
			Cash value	Cash value IRR	Death benefit	Death benefit IRR
6	1	\$3,000.00	\$0	0.00 %	\$299,380	9,879.33 %
7	2	\$3,000.00	\$566	-83.77%	\$301,798	854.24 %
8	3	\$3,000.00	\$3,183	-43.61%	\$304,404	328.72 %
9	4	\$3,000.00	\$6,006	-25.84%	\$307,211	186.85 %
10	5	\$3,000.00	\$9,045	-16.41%	\$310,236	125.72 %
11	6	\$3,000.00	\$12,318	-10.75%	\$313,494	92.75 %
12	7	\$3,000.00	\$15,837	-7.06%	\$316,998	72.47 %
13	8	\$3,000.00	\$20,275	-3.76%	\$320,765	58.89 %
14	9	\$3,000.00	\$24,986	-1.55%	\$324,804	49.24 %
15	10	\$3,000.00	\$30,111	0.07 %	\$329,257	42.07 %
16	11	\$3,000.00	\$35,540	1.23 %	\$334,015	36.56 %
17	12	\$3,000.00	\$41,285	2.09 %	\$339,088	32.22 %
18	13	\$3,000.00	\$47,360	2.74 %	\$344,495	28.71 %
19	14	\$3,000.00	\$53,180	3.09 %	\$350,315	25.84 %
20	15	\$3,000.00	\$59,437	3.40 %	\$356,572	23.45 %
21	16	\$0.00	\$63,120	3.69 %	\$297,135	19.54 %
22	17	\$0.00	\$67,084	3.93 %	\$297,135	17.90 %
23	18	\$0.00	\$71,351	4.13 %	\$297,135	16.49 %
24	19	\$0.00	\$75,946	4.31 %	\$297,135	15.27 %
25	20	\$0.00	\$80,896	4.47 %	\$297,135	14.21 %
26	21	\$0.00	\$86,235	4.61 %	\$297,135	13.29 %
27	22	\$0.00	\$91,992	4.74 %	\$297,135	12.46 %
28	23	\$0.00	\$98,200	4.86 %	\$297,135	11.73 %
29	24	\$0.00	\$104,896	4.97 %	\$297,135	11.08 %
30	25	\$0.00	\$112,116	5.07 %	\$297,135	10.49 %
31	26	\$0.00	\$119,899	5.16 %	\$299,747	10.01 %
32	27	\$0.00	\$128,281	5.25 %	\$320,702	9.87 %
33	28	\$0.00	\$137,282	5.33 %	\$343,205	9.74 %
34	29	\$0.00	\$147,554	5.42 %	\$368,884	9.65 %
35	30	\$0.00	\$158,580	5.51 %	\$396,450	9.56 %
36	31	\$0.00	\$170,410	5.58 %	\$426,026	9.47 %
37	32	\$0.00	\$183,096	5.66 %	\$457,739	9.40 %
38	33	\$0.00	\$196,689	5.72 %	\$491,723	9.33 %
39	34	\$0.00	\$211,256	5.78 %	\$528,140	9.26 %
40	35	\$0.00	\$226,859	5.83 %	\$567,148	9.19 %
41	36	\$0.00	\$243,568	5.89 %	\$608,921	9.13 %
42	37	\$0.00	\$261,502	5.93 %	\$635,451	8.98 %
43	38	\$0.00	\$280,762	5.98 %	\$662,599	8.83 %

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MP: \$1,082.46  
7P: \$3,230.44  
T: \$1,258.96  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
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## Internal Rate of Return (IRR) Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	Policy year	Planned Premium	Nonguaranteed Values			
			Cash value	Cash value IRR	Death benefit	Death benefit IRR
44	39	\$0.00	\$301,478	6.02 %	\$690,384	8.69 %
45	40	\$0.00	\$323,755	6.06 %	\$718,737	8.55 %
46	41	\$0.00	\$347,722	6.10 %	\$747,602	8.42 %
47	42	\$0.00	\$373,498	6.13 %	\$780,610	8.31 %
48	43	\$0.00	\$401,225	6.17 %	\$814,486	8.20 %
49	44	\$0.00	\$431,060	6.20 %	\$849,189	8.10 %
50	45	\$0.00	\$463,155	6.23 %	\$884,627	8.00 %
51	46	\$0.00	\$497,673	6.26 %	\$920,694	7.90 %
52	47	\$0.00	\$534,806	6.29 %	\$951,954	7.79 %
53	48	\$0.00	\$574,761	6.32 %	\$982,842	7.68 %
54	49	\$0.00	\$617,759	6.35 %	\$1,013,125	7.57 %
55	50	\$0.00	\$664,045	6.37 %	\$1,042,550	7.46 %
56	51	\$0.00	\$713,883	6.40 %	\$1,070,825	7.36 %
57	52	\$0.00	\$767,472	6.42 %	\$1,120,509	7.30 %
58	53	\$0.00	\$825,095	6.44 %	\$1,171,635	7.24 %
59	54	\$0.00	\$887,066	6.47 %	\$1,224,151	7.18 %
60	55	\$0.00	\$953,725	6.49 %	\$1,277,992	7.12 %
61	56	\$0.00	\$1,025,452	6.51 %	\$1,333,087	7.07 %
62	57	\$0.00	\$1,102,503	6.53 %	\$1,411,204	7.04 %
63	58	\$0.00	\$1,185,275	6.55 %	\$1,493,447	7.02 %
64	59	\$0.00	\$1,274,197	6.56 %	\$1,580,005	7.00 %
65	60	\$0.00	\$1,369,749	6.58 %	\$1,671,094	6.97 %
66	61	\$0.00	\$1,335,593	6.60 %	\$1,629,857	6.95 %
67	62	\$0.00	\$1,300,920	6.62 %	\$1,600,961	6.95 %
68	63	\$0.00	\$1,265,791	6.64 %	\$1,570,653	6.94 %
69	64	\$0.00	\$1,230,270	6.65 %	\$1,538,868	6.94 %
70	65	\$0.00	\$1,194,414	6.67 %	\$1,505,519	6.94 %
71	66	\$0.00	\$1,158,281	6.69 %	\$1,470,506	6.94 %
72	67	\$0.00	\$1,122,370	6.71 %	\$1,411,942	6.92 %
73	68	\$0.00	\$1,086,969	6.73 %	\$1,349,105	6.91 %
74	69	\$0.00	\$1,052,475	6.75 %	\$1,281,894	6.90 %
75	70	\$0.00	\$1,019,417	6.77 %	\$1,210,280	6.88 %
76	71	\$0.00	\$988,493	6.79 %	\$1,134,332	6.87 %
77	72	\$0.00	\$958,404	6.81 %	\$1,114,345	6.89 %
78	73	\$0.00	\$929,269	6.84 %	\$1,095,941	6.91 %
79	74	\$0.00	\$901,188	6.86 %	\$1,079,253	6.93 %
80	75	\$0.00	\$874,225	6.88 %	\$1,064,378	6.95 %
81	76	\$0.00	\$848,395	6.90 %	\$1,051,366	6.97 %

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIIRB/AP: 33%; PIMCOERB/AP: 33%  
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MP: \$1,082.46  
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## Internal Rate of Return (IRR) Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	Policy year	Planned Premium	Nonguaranteed Values			
			Cash value	Cash value IRR	Death benefit	Death benefit IRR
82	77	\$0.00	\$823,682	6.91 %	\$1,040,231	6.99 %
83	78	\$0.00	\$799,939	6.93 %	\$1,030,855	7.00 %
84	79	\$0.00	\$776,863	6.95 %	\$1,022,958	7.02 %
85	80	\$0.00	\$754,437	6.97 %	\$1,016,560	7.03 %
86	81	\$0.00	\$732,291	6.98 %	\$1,011,313	7.05 %
87	82	\$0.00	\$710,390	7.00 %	\$1,007,224	7.06 %
88	83	\$0.00	\$688,188	7.01 %	\$1,003,764	7.07 %
89	84	\$0.00	\$664,222	7.02 %	\$999,444	7.09 %
90	85	\$0.00	\$637,301	7.03 %	\$993,064	7.10 %
91	86	\$0.00	\$605,818	7.04 %	\$982,989	7.10 %
92	87	\$0.00	\$583,092	7.06 %	\$903,224	7.10 %
93	88	\$0.00	\$574,012	7.07 %	\$829,041	7.10 %
94	89	\$0.00	\$585,173	7.08 %	\$766,056	7.11 %
95	90	\$0.00	\$625,188	7.10 %	\$721,617	7.11 %
96	91	\$0.00	\$841,031	7.12 %	\$841,031	7.12 %
97	92	\$0.00	\$1,081,958	7.14 %	\$1,081,958	7.14 %
98	93	\$0.00	\$1,350,327	7.15 %	\$1,350,327	7.15 %
99	94	\$0.00	\$1,648,703	7.17 %	\$1,648,703	7.17 %
100	95	\$0.00	\$1,979,870	7.19 %	\$1,979,870	7.19 %
101	96	\$0.00	\$2,346,851	7.20 %	\$2,346,851	7.20 %
102	97	\$0.00	\$2,752,926	7.22 %	\$2,752,926	7.22 %
103	98	\$0.00	\$3,201,657	7.23 %	\$3,201,657	7.23 %
104	99	\$0.00	\$3,696,904	7.25 %	\$3,696,904	7.25 %
105	100	\$0.00	\$4,242,859	7.26 %	\$4,242,859	7.26 %
106	101	\$0.00	\$4,844,065	7.27 %	\$4,844,065	7.27 %
107	102	\$0.00	\$5,505,446	7.29 %	\$5,505,446	7.29 %
108	103	\$0.00	\$6,232,344	7.30 %	\$6,232,344	7.30 %
109	104	\$0.00	\$7,030,545	7.31 %	\$7,030,545	7.31 %
110	105	\$0.00	\$7,906,320	7.32 %	\$7,906,320	7.32 %
111	106	\$0.00	\$8,866,463	7.33 %	\$8,866,463	7.33 %
112	107	\$0.00	\$9,918,332	7.35 %	\$9,918,332	7.35 %
113	108	\$0.00	\$11,069,898	7.36 %	\$11,069,898	7.36 %
114	109	\$0.00	\$12,329,790	7.37 %	\$12,329,790	7.37 %
115	110	\$0.00	\$13,707,354	7.38 %	\$13,707,354	7.38 %
116	111	\$0.00	\$15,212,704	7.39 %	\$15,212,704	7.39 %
117	112	\$0.00	\$16,856,788	7.39 %	\$16,856,788	7.39 %
118	113	\$0.00	\$18,651,456	7.40 %	\$18,651,456	7.40 %
119	114	\$0.00	\$20,609,529	7.41 %	\$20,609,529	7.41 %

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Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Internal Rate of Return (IRR) Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	Policy year	Planned Premium	Nonguaranteed Values			
			Cash value	Cash value IRR	Death benefit	Death benefit IRR
120	115	\$0.00	\$22,744,879	7.42 %	\$22,744,879	7.42 %

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Initial Death Benefit: \$297,135.00, B (Increasing), DBO Switch: GM  
 Riders: LPR, TIAB  
 Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
 MLIF-1181, Ver5.3.69.9 (Rev 08/19)

MP: \$1,082.46  
 7P: \$3,230.44  
 T: \$1,258.96  
 GS: \$17,253.35  
 GA: \$3,000.00  
 PA: \$3,000.00

## Understanding Your Policy Charges

### Reference

Premium Charge	Charge applied to cover distribution and commission of the policy. Deducted from both the Current Accumulation Value and the Guaranteed Accumulation Value for each premium payment made to the policy.
Policy Fee	Monthly policy charge of \$7.50 used to cover administration of policy.
Per Unit Charge	Cost to cover the underwriting, distributing and issuing the policy. The charge is deducted for the first 15 policy years from the Current Accumulation Value for non-Juveniles and through age 32 for Juveniles.
Cost Of Insurance	Fee dependent on the insured's age, gender, health, underwriting class and death benefit amount. This is applied for the life of the policy.
Flat Extra	Charge for activities or health conditions that exceed our risk standard.
Rider Charge	Cost associated with selected benefits
Asset Charge	Covers the costs and expenses associated with the Select Indexed allocation.

All of the above charges are the same regardless of index options chosen. EXCEPT, the Index Segment Charge

It is important to understand charges and interest credited when illustrating values.

The following are based on the current illustrated allocation scenario while also using the Standard, Bonused, and Select Indexed allocations.

### Current Scenario, Allocation Charges Comparison

	Current Allocation Scenario	Standard Allocation 100%	Bonused Allocation 100%	Select Allocation 100%
Illustrated Indexed/Fixed/Withdrawal Income	\$129,266	\$59,235	\$129,266	\$202,426
Accumulation Value Year 20	\$80,896	\$70,004	\$80,896	\$88,547
Total Cumulative Charges Year 20	\$18,807	\$18,840	\$18,807	\$26,208

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## Policy Charges Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	End of policy year	Planned Premium	Premium charge	Policy fee	Per unit charge	Cost of insurance	Rider charges	Asset Charge	Total policy charges
6	1	\$3,000.00	\$240	\$90	\$583	\$26	\$0	\$0	\$940
7	2	\$3,000.00	\$240	\$90	\$583	\$26	\$0	\$0	\$940
8	3	\$3,000.00	\$240	\$90	\$583	\$26	\$0	\$0	\$940
9	4	\$3,000.00	\$240	\$90	\$583	\$26	\$0	\$0	\$940
10	5	\$3,000.00	\$240	\$90	\$583	\$26	\$0	\$0	\$940
11	6	\$3,000.00	\$240	\$90	\$583	\$28	\$0	\$0	\$941
12	7	\$3,000.00	\$240	\$90	\$583	\$32	\$0	\$0	\$945
13	8	\$3,000.00	\$240	\$90	\$583	\$42	\$0	\$0	\$955
14	9	\$3,000.00	\$240	\$90	\$583	\$59	\$0	\$0	\$972
15	10	\$3,000.00	\$120	\$90	\$583	\$86	\$0	\$0	\$879
16	11	\$3,000.00	\$120	\$90	\$583	\$125	\$0	\$0	\$918
17	12	\$3,000.00	\$120	\$90	\$583	\$175	\$0	\$0	\$968
18	13	\$3,000.00	\$120	\$90	\$583	\$232	\$0	\$0	\$1,025
19	14	\$3,000.00	\$120	\$90	\$583	\$238	\$0	\$0	\$1,031
20	15	\$3,000.00	\$120	\$90	\$583	\$250	\$0	\$0	\$1,043
21	16	\$0.00	\$0	\$90	\$583	\$207	\$0	\$0	\$880
22	17	\$0.00	\$0	\$90	\$583	\$211	\$0	\$0	\$884
23	18	\$0.00	\$0	\$90	\$583	\$214	\$0	\$0	\$887
24	19	\$0.00	\$0	\$90	\$583	\$217	\$0	\$0	\$890
25	20	\$0.00	\$0	\$90	\$583	\$217	\$0	\$0	\$890
26	21	\$0.00	\$0	\$90	\$583	\$212	\$0	\$0	\$885
27	22	\$0.00	\$0	\$90	\$583	\$207	\$0	\$0	\$880
28	23	\$0.00	\$0	\$90	\$583	\$202	\$0	\$0	\$875
29	24	\$0.00	\$0	\$90	\$583	\$195	\$0	\$0	\$868
30	25	\$0.00	\$0	\$90	\$583	\$189	\$0	\$0	\$862
31	26	\$0.00	\$0	\$90	\$583	\$185	\$0	\$0	\$859
32	27	\$0.00	\$0	\$90	\$583	\$188	\$0	\$0	\$861
33	28	\$0.00	\$0	\$90	\$583	\$217	\$0	\$0	\$890
34	29	\$0.00	\$0	\$90	\$0	\$249	\$0	\$0	\$339
35	30	\$0.00	\$0	\$90	\$0	\$288	\$0	\$0	\$378
36	31	\$0.00	\$0	\$90	\$0	\$335	\$0	\$0	\$425
37	32	\$0.00	\$0	\$90	\$0	\$393	\$0	\$0	\$483
38	33	\$0.00	\$0	\$90	\$0	\$464	\$0	\$0	\$554
39	34	\$0.00	\$0	\$90	\$0	\$540	\$0	\$0	\$630
40	35	\$0.00	\$0	\$90	\$0	\$627	\$0	\$0	\$717

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Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

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GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00



## Policy Charges Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	End of policy year	Planned Premium	Premium charge	Policy fee	Per unit charge	Cost of insurance	Rider charges	Asset Charge	Total policy charges
41	36	\$0.00	\$0	\$90	\$0	\$724	\$0	\$0	\$814
42	37	\$0.00	\$0	\$90	\$0	\$790	\$0	\$0	\$880
43	38	\$0.00	\$0	\$90	\$0	\$850	\$0	\$0	\$940
44	39	\$0.00	\$0	\$90	\$0	\$883	\$0	\$0	\$973
45	40	\$0.00	\$0	\$90	\$0	\$923	\$0	\$0	\$1,013
46	41	\$0.00	\$0	\$90	\$0	\$957	\$0	\$0	\$1,047
47	42	\$0.00	\$0	\$90	\$0	\$1,000	\$0	\$0	\$1,090
48	43	\$0.00	\$0	\$90	\$0	\$1,042	\$0	\$0	\$1,132
49	44	\$0.00	\$0	\$90	\$0	\$1,078	\$0	\$0	\$1,168
50	45	\$0.00	\$0	\$90	\$0	\$1,126	\$0	\$0	\$1,216
51	46	\$0.00	\$0	\$90	\$0	\$1,185	\$0	\$0	\$1,275
52	47	\$0.00	\$0	\$90	\$0	\$1,239	\$0	\$0	\$1,329
53	48	\$0.00	\$0	\$90	\$0	\$1,288	\$0	\$0	\$1,378
54	49	\$0.00	\$0	\$90	\$0	\$1,336	\$0	\$0	\$1,426
55	50	\$0.00	\$0	\$90	\$0	\$1,374	\$0	\$0	\$1,464
56	51	\$0.00	\$0	\$90	\$0	\$1,403	\$0	\$0	\$1,493
57	52	\$0.00	\$0	\$90	\$0	\$1,506	\$0	\$0	\$1,596
58	53	\$0.00	\$0	\$90	\$0	\$1,614	\$0	\$0	\$1,704
59	54	\$0.00	\$0	\$90	\$0	\$1,721	\$0	\$0	\$1,811
60	55	\$0.00	\$0	\$90	\$0	\$1,825	\$0	\$0	\$1,915
61	56	\$0.00	\$0	\$90	\$0	\$1,913	\$0	\$0	\$2,003
62	57	\$0.00	\$0	\$90	\$0	\$2,130	\$0	\$0	\$2,220
63	58	\$0.00	\$0	\$90	\$0	\$2,363	\$0	\$0	\$2,453
64	59	\$0.00	\$0	\$90	\$0	\$2,609	\$0	\$0	\$2,699
65	60	\$0.00	\$0	\$90	\$0	\$2,851	\$0	\$0	\$2,941
66	61	\$0.00	\$0	\$90	\$0	\$3,077	\$0	\$0	\$3,167
67	62	\$0.00	\$0	\$90	\$0	\$3,456	\$0	\$0	\$3,546
68	63	\$0.00	\$0	\$90	\$0	\$3,859	\$0	\$0	\$3,949
69	64	\$0.00	\$0	\$90	\$0	\$4,294	\$0	\$0	\$4,384
70	65	\$0.00	\$0	\$90	\$0	\$4,780	\$0	\$0	\$4,870
71	66	\$0.00	\$0	\$90	\$0	\$5,324	\$0	\$0	\$5,414
72	67	\$0.00	\$0	\$90	\$0	\$5,516	\$0	\$0	\$5,606
73	68	\$0.00	\$0	\$90	\$0	\$5,603	\$0	\$0	\$5,693
74	69	\$0.00	\$0	\$90	\$0	\$5,508	\$0	\$0	\$5,598
75	70	\$0.00	\$0	\$90	\$0	\$5,143	\$0	\$0	\$5,233

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Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: GM  
Riders: LPR, TIAB  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

MP: \$1,082.46  
7P: \$3,230.44  
T: \$1,258.96  
GS: \$17,253.35  
GA: \$3,000.00  
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## Policy Charges Ledger, Current Scenario

The nonguaranteed values shown below use the assumptions shown in the table at the right.

See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	End of policy year	Planned Premium	Premium charge	Policy fee	Per unit charge	Cost of insurance	Rider charges	Asset Charge	Total policy charges
76	71	\$0.00	\$0	\$90	\$0	\$4,395	\$0	\$0	\$4,485
77	72	\$0.00	\$0	\$90	\$0	\$5,240	\$0	\$0	\$5,330
78	73	\$0.00	\$0	\$90	\$0	\$6,228	\$0	\$0	\$6,318
79	74	\$0.00	\$0	\$90	\$0	\$7,399	\$0	\$0	\$7,489
80	75	\$0.00	\$0	\$90	\$0	\$8,804	\$0	\$0	\$8,894
81	76	\$0.00	\$0	\$90	\$0	\$10,506	\$0	\$0	\$10,596
82	77	\$0.00	\$0	\$90	\$0	\$12,547	\$0	\$0	\$12,637
83	78	\$0.00	\$0	\$90	\$0	\$15,064	\$0	\$0	\$15,154
84	79	\$0.00	\$0	\$90	\$0	\$18,207	\$0	\$0	\$18,297
85	80	\$0.00	\$0	\$90	\$0	\$21,695	\$0	\$0	\$21,785
86	81	\$0.00	\$0	\$90	\$0	\$25,876	\$0	\$0	\$25,966
87	82	\$0.00	\$0	\$90	\$0	\$30,418	\$0	\$0	\$30,508
88	83	\$0.00	\$0	\$90	\$0	\$35,823	\$0	\$0	\$35,913
89	84	\$0.00	\$0	\$90	\$0	\$42,947	\$0	\$0	\$43,037
90	85	\$0.00	\$0	\$90	\$0	\$51,436	\$0	\$0	\$51,526
91	86	\$0.00	\$0	\$90	\$0	\$61,619	\$0	\$0	\$61,709
92	87	\$0.00	\$0	\$90	\$0	\$59,074	\$0	\$0	\$59,164
93	88	\$0.00	\$0	\$90	\$0	\$52,895	\$0	\$0	\$52,985
94	89	\$0.00	\$0	\$90	\$0	\$41,832	\$0	\$0	\$41,922
95	90	\$0.00	\$0	\$90	\$0	\$24,457	\$0	\$0	\$24,547
96	91	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
97	92	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
98	93	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
99	94	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
100	95	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
101	96	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
102	97	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
103	98	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
104	99	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
105	100	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
106	101	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
107	102	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
108	103	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
109	104	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
110	105	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90

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## Policy Charges Ledger, Current Scenario

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See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

Current Scenario Assumptions	
Indexed interest rates	Policy years
6.73% (nonguaranteed)	1-Maturity
Policy charges	Policy years
Current (nonguaranteed)	All policy years

Age	End of policy year	Planned Premium	Premium charge	Policy fee	Per unit charge	Cost of insurance	Rider charges	Asset Charge	Total policy charges
111	106	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
112	107	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
113	108	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
114	109	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
115	110	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
116	111	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
117	112	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
118	113	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
119	114	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90
120	115	\$0.00	\$0	\$90	\$0	\$0	\$0	\$0	\$90

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 PA: \$3,000.00

## Understanding Impact of Different Markets, Current Scenario

The following is calculated based on the current illustrated allocation scenario while also using the Standard, Bonused and Select index allocations. This is a supplemental illustration that must be accompanied by the full product illustration. See the Basic Ledger, Guaranteed Scenario on the preceding pages for an illustration of guaranteed values.

### Current Scenario - Maximum Allowable Illustrated Rate

	Current Allocation Scenario	Standard Allocation 100%	Bonused Allocation 100%	Select Allocation 100%
Illustrated Indexed/Fixed/Withdrawal Income	\$129,266	\$59,235	\$129,266	\$202,426

Understanding how variations in allocations and credited rates can affect your policy is important as it can impact how much of the cash value can be accessed from the policy, and how long the policy may remain in force. Two market sensitivities are illustrated below, volatile returns in the sequence section and lower than expected returns in the reduced interest rate section. A lapse year is also provided to gain additional understanding of the two market environments. This sequence of credited rates assumes the following annual credits for the first four years for the index allocation, then repeating for the life of the policy: 0%, 9.07%, 9.07% and 9.07%. The compound annual growth rate for any four-year period in this sequence is equal to 6.73%. Under the sequence of credited rates, the loan portion assumes the following annual credits for the first four years for the index allocation, then repeating for the life of the policy: 0%, 8.08%, 8.08% and 8.08%. The portion allocated to the fixed interest allocation uses the current fixed interest rate.

### Sequence of Credited Rates

	Current Allocation Scenario	Standard Allocation 100%	Bonused Allocation 100%	Select Allocation 100%
Sequence Lapse Year	86	90	86	82
Sequence Indexed/Fixed/Withdrawal Income	\$124,320	\$57,678	\$124,320	\$190,534

Under the level interest rate, all indexed interest credits are equal to 4.60%.

### Level Interest Rate 4.60%

	Current Allocation Scenario	Standard Allocation 100%	Bonused Allocation 100%	Select Allocation 100%
Lapse Year	63	63	63	62
Indexed/Fixed/Withdrawal Income	\$18,529	\$8,731	\$18,529	\$19,912

After you purchase an FIUL policy, it is critical that you review it annually to react to changing needs or market conditions. You may also request an in-force illustration at any time during the life of your policy, which will show up-to-date policy values and will illustrate how the policy may react going forward.

Bonused products may include higher surrender charges, longer surrender periods, lower caps, lower participation rates or other restrictions that are not included in similar products that don't offer a bonus. There is no guarantee that a policy will be credited with an interest bonus every year as it is based on the growth of an index.

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 45 pages.

Prepared For: Christian Fierfelder, Male, 5, Juvenile  
Agent Information: JOSEPH COROZZA  
Issued In: Florida; October 05, 2020; 02:48

Initial Death Benefit: \$297,135.00, B (Increasing) , DBO Switch: MP: \$1,082.46  
GM 7P: \$3,230.44  
Riders: LPR, TIAB T: \$1,258.96  
Allocations: BB/AP: 34%; BUDBIIERB/AP: 33%; PIMCOERB/AP: 33%  
MLIF-1181, Ver5.3.69.9 (Rev 08/19)

GS: \$17,253.35  
GA: \$3,000.00  
PA: \$3,000.00

## Numeric Summary

The assumptions used in the guaranteed, midpoint, and current scenarios are described in the Rates and Assumptions section of this illustration.

		Guaranteed Values				Nonguaranteed Values			
		GUARANTEED SCENARIO				MIDPOINT SCENARIO		CURRENT SCENARIO	
Year	Age	Total premium outlay	Total distributions	Cash value	Death benefit	Cash value	Death benefit	Cash value	Death benefit
5	10	\$15,000.00	\$0	\$6,272	\$307,463	\$8,053	\$309,244	\$9,045	\$310,236
10	15	\$30,000.00	\$0	\$18,585	\$317,732	\$25,684	\$324,831	\$30,111	\$329,257
20	25	\$45,000.00	\$0	\$25,665	\$297,135	\$55,937	\$297,135	\$80,896	\$297,135
65	70	\$45,000.00	\$646,330	N/A	N/A	N/A	N/A	\$1,194,414	\$1,505,519
Lapse Year					43	61		115	

### Your Signature

By signing below, you indicate that the following are true:

- I have received a copy of this illustration and understand that any nonguaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.
- I understand that nonguaranteed values shown in this illustration are not promises or warranties. My financial professional has told me they are not guaranteed.
- I understand that this is a life insurance policy, and not a source of guaranteed income. If my policy lapses, I will lose the death benefit, will no longer be able to take money from my policy, and I may owe income taxes on the money I took out.
- I acknowledge that this illustration is only a summary, that the policy contains the only complete description, and that this illustration is not part of the policy.
- I understand that external indexes are volatile, even though this illustration used a constant rate.
- Distributions listed are based on the current ledger.
- Distributions listed in the guaranteed or mid-point ledgers may not be available in all distribution years.

If I check the preceding box, the Loan Protection Rider will NOT be automatically added to my policy and cannot be added later.

Owner/Applicant's Signature	Date	Joint Owner/Applicant's Signature (if any)	Date
X		X	

### Financial Professional's Statement

I certify that this illustration has been presented to the applicant and that I have explained that any nonguaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

I have advised the applicant to ask a knowledgeable tax or legal advisor about this policy and their tax situation. I have not given the applicant tax advice.

Financial Professional's Signature	Date
X	

This illustration is not an offer, contract, or promise of future policy performance. Actual policy values may be more or less favorable than the nonguaranteed values shown. Coverage is subject to the terms and conditions of the policy. The assumptions on which this illustration is based are subject to change on an annual basis. This illustration is not valid without all 45 pages.

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**Allianz Life Pro+ Advantage Life Insurance Illustration**  
A Flexible Premium Adjustable Fixed Index Universal Life Insurance Policy

## Input Summary

### Activities Page

#### Producer Information

Producer: JOSEPH COROZZA  
Jurisdiction: Florida

#### Source Information

Jurisdiction:  
Product Type: Universal Life  
Presentation Type: None

#### Product Selection

Product: Allianz Life Pro+ Advantage

### Client Page

#### Premium Finance

Premium Finance Case: No  
Policy Holder Contribution: No  
Type of Policy Holder Contribution: None

Loan Origination Fee: \$0.00  
Loan Origination Fee Financed: No  
First Year Bank Loan Rate: 2.50 %  
Bank Spread: 2.00 %  
LIBOR Basis: 1 year LIBOR rates

#### Client Information - First Insured

First Name: Christian  
Last Name: Fierfelder  
Gender: Male  
Age Calculation: Enter Age  
Issue Age: 5  
Jurisdiction: Florida

#### Risk Information - First Insured

Risk Classification: Juvenile  
Table Rating: None  
Flat Extra Amount: \$0.00  
Flat Extra Duration: Maturity

#### For use with Sales Concepts

Tax Bracket: 28.00%  
Executive Benefit/REBA: None

### Death Benefit and Funding

#### Premium Deposit Fund Rider

Solve For: None

#### Death Benefit

Tax Compliance: Guideline Premium Test

**Allianz Life Pro+ Advantage Life Insurance Illustration**

A Flexible Premium Adjustable Fixed Index Universal Life Insurance Policy

Term Rider: None

**Face Amount**

Face Solve Type: Minimum

<b>Face Amount Type</b>	<b>Term Amount</b>	<b>From</b>	<b>Through</b>
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Solve

**Death Benefit Option**

<b>Option</b>	<b>From</b>	<b>Through</b>
B (Increasing)	1	15
A (Level)	16	Maturity

Death Benefit Base: Guideline Minimum

Increased DB at B to A Option change: \$0.00

**Premium**

MEC Avoidance: Yes  
 First Year Lump Sum: \$0.00  
 Existing Contract is a MEC: Not Selected  
 1035 Exchange Amount: 0.00  
 1035 Exchange Basis: 0.00

**Scheduled Premium**

Premium Solve Type: None

<b>Frequency</b>	<b>Premium</b>	<b>Amount</b>	<b>Adjustment</b>	<b>From</b>	<b>Through</b>
Annual	Specify Amount	\$3,000	\$0	1	15
Annual	Specify Amount	\$0	\$0	16	Maturity

**Disbursement**

Loan Interest Type: Capitalized  
 Loan Frequency: Annual

**Disbursement Method**

<b>Type</b>	<b>Amount</b>	<b>Adjustment</b>	<b>Method</b>	<b>Fixed</b>	<b>Indexed</b>	<b>From</b>	<b>Through</b>
Income Stream			Loan	0%	100%	61	90

**Loan Repayment**

<b>Type</b>	<b>Amount</b>	<b>Adjustment</b>	<b>From</b>	<b>Through</b>
None				

**Solve**

Target: Net Surrender Value  
 Target Amount: \$0.00  
 Target Duration: Maturity

<b>Riders Page</b>
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**Rider Information**

Waiver: None  
 Loan Protection Rider: Yes

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Units of Child Term Rider: None  
 Youngest Child's Age: 0  
 Enhanced Liquidity Rider: None

**Index Allocation Page**

Diversification Premises: None

**Premium Allocations**

<b>Account</b>	<b>Allocation</b>
Monthly Sum Nasdaq®	0%
Annual Point-to-Point S&P 500®	0%
Annual Point-to-Point Blended Index	0%
Annual Point-to-Point S&P 500® Select	0%
Annual Point-to-Point Blended Index Select	0%
Monthly Sum S&P 500® Bonus	0%
Annual Point-to-Point S&P 500® Bonus	0%
Annual Point-to-Point Blended Index Bonus	34%
S&P 500® Trigger Method Bonus	0%
Annual Point to Point Bloomberg US Dynamic Balance Index II ER , with participation rate Bonus	33%
PIMCO Tactical Balanced ER Index Bonus	33%
Annual Point to Point Bloomberg US Dynamic Balance Index II ER , with participation rate SELECT	0%
PIMCO Tactical Balanced ER Index SELECT	0%
Monthly Sum Nasdaq® BONUS	0%
Interest Earning Account	0%

**Assumed Rate**

<b>Assumed Rate</b>	<b>From</b>	<b>Through</b>
6.73%	1	Maturity

**Reports Page**

**Reports Options**

Revised Illustration: Not Selected

**Producer Information**

Producer: JOSEPH COROZZA

**Producer Override**

Organization Name:  
 Business Name:  
 Address Line 1: 301 Yamato Rd  
 Address Line 2: Suite 2222  
 City: Boca Raton  
 Jurisdiction: Florida  
 Zip: 33431  
 Phone Number: 800 325 8907  
 Fax Number:

**Reports Display**

**Allianz Life Pro+ Advantage Life Insurance Illustration**

A Flexible Premium Adjustable Fixed Index Universal Life Insurance Policy

**Hypothetical Reports**

Supplemental Illustration	Selected
Supplemental Ledger	Selected
Cover Page	Selected
How To Read Your Illustration	Selected
How the Allianz Life Pro+ Advantage Works	Selected
Policy Description	Selected
Definitions	Selected
Basic Ledger	Selected
Policy Loan Ledger	Selected
Policy Credits and Charges	Selected
IRR Ledger	Selected
Understanding Your Policy Charges	Selected
Policy Charges Ledger	Selected
Numeric Summary	Selected
Important Disclosure Page	Selected
Input Summary Page	Selected

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